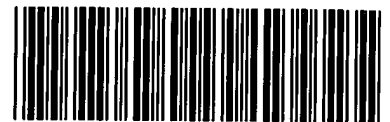


Company registration number 10535147 (England and Wales)

**KAYSTAN HOLDINGS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

THURSDAY



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KAYSTAN HOLDINGS LIMITED

COMPANY INFORMATION

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Directors	Mr P M Wright	
	Mrs K J Lee	(Appointed 12 October 2022)
	Mr S J Van Wyk	(Appointed 12 October 2022)
Secretary	Mr R P Brierley	
Company number	10535147	
Registered office	Sims Group UK Limited Long Marston Stratford-Upon-Avon Warwickshire CV37 8AQ	

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KAYSTAN HOLDINGS LIMITED

CONTENTS

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	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 6

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## KAYSTAN HOLDINGS LIMITED

### DIRECTORS' REPORT

#### FOR THE YEAR ENDED 30 JUNE 2023

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The directors present their annual report and financial statements for the year ended 30 June 2023.

#### Principal activities

The principal activity of the company in the year was that of a dormant holding company.

#### Directors

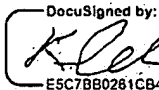
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M Saunders	(Resigned 12 October 2022)
Mr P M Wright	
Mrs K J Lee	(Appointed 12 October 2022)
Mr S J Van Wyk	(Appointed 12 October 2022)

#### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

DocuSigned by:  
  
E5C7BB0261CB4AC...

Mrs. K J Lee

Director

24 January 2024

**KAYSTAN HOLDINGS LIMITED****BALANCE SHEET****AS AT 30 JUNE 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Investments	<b>3</b>		1,208,000		1,208,000
<b>Current assets</b>					
Debtors	<b>4</b>	18,854,424		18,854,424	
<b>Net current assets</b>			18,854,424		18,854,424
<b>Net assets</b>			20,062,424		20,062,424
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		100		100
Profit and loss reserves			20,062,324		20,062,324
<b>Total equity</b>			20,062,424		20,062,424

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 January 2024 and are signed on its behalf by:

DocuSigned by:  
  
 ESC7BB0261CB4AC...  
 Mrs K J Lee  
 Director

Company Registration No. 10535147

## KAYSTAN HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2023*

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#### **1 Accounting policies**

##### **Company information**

Kaystan Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Sims Group UK Limited, Long Marston, Stratford-Upon-Avon, Warwickshire, CV37 8AQ.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

##### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

##### **1.3 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

# KAYSTAN HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 1 Accounting policies

(Continued)

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**KAYSTAN HOLDINGS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023****1 Accounting policies (Continued)****1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.6 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Employees**

The average monthly number of persons (excluding directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

**3 Fixed asset investments**

	2023 £	2022 £
Shares in group undertakings and participating interests	1,208,000	1,208,000

**4 Debtors**

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	18,854,424	18,854,424



**KAYSTAN HOLDINGS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2023****5 Called up share capital**

	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**6 Parent company**

The immediate parent company is Sims Group UK Limited, a company incorporated in England and Wales. The ultimate parent undertaking and controlling party is Sims Limited, a company incorporated in Australia, which is the largest and smallest group to consolidate these financial statements. Copies of the group financial statements can be obtained from the Company Secretary at Suite 2, Level 9, 189 O'Riordan Street, Mascot, NSW 2020 Australia, which is also the registered address of the largest and smallest group company which this company consolidates into.