

Unaudited Financial Statements
for the Year Ended 31 January 2021
for
Steon Holdings Ltd

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for the Year Ended 31 January 2021**

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Steon Holdings Ltd
Company Information
for the Year Ended 31 January 2021

DIRECTORS:

N J Walton
Mrs L Walton

REGISTERED OFFICE:

Bridgewater Court
Network 65 Business Park
Burnley
Lancashire
BB11 5ST

REGISTERED NUMBER:

10534641 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Suite 46
Manor Court
Salesbury Hall Road
Ribchester
Lancashire
PR3 3XR

Steon Holdings Ltd (Registered number: 10534641)

**Balance Sheet
31 January 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		356		115
Tangible assets	5		417,750		426,750
Investments	6		<u>3,000</u>		<u>3,000</u>
			421,106		429,865
CURRENT ASSETS					
Debtors	7	110,969		-	
Cash at bank		<u>200,761</u>		<u>238,532</u>	
		311,730		238,532	
CREDITORS					
Amounts falling due within one year	8	<u>37,802</u>		<u>36,227</u>	
NET CURRENT ASSETS			273,928		202,305
TOTAL ASSETS LESS CURRENT LIABILITIES			695,034		632,170
ACCRUALS AND DEFERRED INCOME			27,639		28,203
NET ASSETS			667,395		603,967
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>664,395</u>		<u>600,967</u>
SHAREHOLDERS' FUNDS			667,395		603,967

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 June 2021 and were signed on its behalf by:

N J Walton - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2021**

1. STATUTORY INFORMATION

Steon Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 February 2020	171
Additions	340
At 31 January 2021	<u>511</u>
AMORTISATION	
At 1 February 2020	56
Charge for year	99
At 31 January 2021	<u>155</u>
NET BOOK VALUE	
At 31 January 2021	<u>356</u>
At 31 January 2020	<u>115</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 February 2020 and 31 January 2021	<u>450,000</u>
DEPRECIATION	
At 1 February 2020	23,250
Charge for year	9,000
At 31 January 2021	<u>32,250</u>
NET BOOK VALUE	
At 31 January 2021	<u>417,750</u>
At 31 January 2020	<u>426,750</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2020 and 31 January 2021	<u>3,000</u>
NET BOOK VALUE	
At 31 January 2021	<u>3,000</u>
At 31 January 2020	<u>3,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

7. **DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	19,346	-
Prepayments and accrued income	28,200	-
	<u>47,546</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors	63,423	-
	<u>63,423</u>	<u>-</u>
Aggregate amounts	<u>110,969</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed to group undertakings	20,797	20,444
Tax	17,005	15,783
	<u>37,802</u>	<u>36,227</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.