

Company Registration No. 10534029 (England and Wales)

STORME LONDON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

STORME LONDON LIMITED

COMPANY INFORMATION

Directors	Mr R Cook Mr A Koall
Secretary	Mr A Koall
Company number	10534029
Registered office	1350-1360 Montpellier Court Brockworth Gloucester GL3 4AH
Accountants	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

STORME LONDON LIMITED

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STORME LONDON LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		13,977		-
Current assets					
Debtors	4	50,982		1	
Cash at bank and in hand		2,441,497		-	
		<u>2,492,479</u>		<u>1</u>	
Creditors: amounts falling due within one year	5	(7,867)		-	
Net current assets			2,484,612		1
Total assets less current liabilities			<u>2,498,589</u>		<u>1</u>
Capital and reserves					
Called up share capital	6	385,948		1	
Share premium account		3,389,986		-	
Profit and loss reserves		(1,277,345)		-	
Total equity			<u>2,498,589</u>		<u>1</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 March 2019 and are signed on its behalf by:

Mr R Cook
Director

Company Registration No. 10534029

STORME LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

StorMe London Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from contracts for the provision of storage services is recognised by reference entering of contract.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing balance
Computer equipment	3 Years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.5 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

STORME LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies (Continued)

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 0).

3 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 January 2018	-	-	-
Additions	13,248	4,075	17,323
	<u>13,248</u>	<u>4,075</u>	<u>17,323</u>
At 31 December 2018	13,248	4,075	17,323
	<u>13,248</u>	<u>4,075</u>	<u>17,323</u>
Depreciation and impairment			
At 1 January 2018	-	-	-
Depreciation charged in the year	1,987	1,359	3,346
	<u>1,987</u>	<u>1,359</u>	<u>3,346</u>
At 31 December 2018	1,987	1,359	3,346
	<u>1,987</u>	<u>1,359</u>	<u>3,346</u>
Carrying amount			
At 31 December 2018	11,261	2,716	13,977
	<u>11,261</u>	<u>2,716</u>	<u>13,977</u>
At 31 December 2017	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	39	-
Other debtors	50,943	1
	<u>50,982</u>	<u>1</u>

STORME LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	1,958	-
Other creditors	5,909	-
	<u>7,867</u>	<u>-</u>

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
3,859,480 Ordinary of 10p each	385,948	1
	<u>385,948</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.