

REGISTERED NUMBER: 10533866 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
EPS EVENT LIMITED**

EPS EVENT LIMITED (REGISTERED NUMBER: 10533866)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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EPS EVENT LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Mr AD Sinclair
Mr S Tobie

REGISTERED OFFICE:

Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER:

10533866 (England and Wales)

SENIOR STATUTORY AUDITOR:

Mr AR Turner FCA FMAAT

AUDITORS:

Mark J Rees LLP, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

EPS EVENT LIMITED (REGISTERED NUMBER: 10533866)**BALANCE SHEET
31 DECEMBER 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		426,015		-
Tangible assets	5		<u>152,638</u>		<u>110,874</u>
			578,653		110,874
CURRENT ASSETS					
Stocks		20,930		12,837	
Debtors	6	489,334		388,048	
Cash at bank and in hand		<u>833,652</u>		<u>282,437</u>	
		1,343,916		683,322	
CREDITORS					
Amounts falling due within one year	7	<u>1,845,046</u>		<u>760,610</u>	
NET CURRENT LIABILITIES			<u>(501,130)</u>		<u>(77,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,523		33,586
CREDITORS					
Amounts falling due after more than one year	8		(200,000)		-
PROVISIONS FOR LIABILITIES			-		(8,137)
NET (LIABILITIES)/ASSETS			<u>(122,477)</u>		<u>25,449</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(122,478)</u>		<u>25,448</u>
SHAREHOLDERS' FUNDS			<u>(122,477)</u>		<u>25,449</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

Mr AD Sinclair - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

EPS Event Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about EPS Event Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised upon project completion. Income and deposits received relating to projects after the year end are included as deferred income.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire assets	- 25% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- at varying rates on cost
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>532,519</u>
At 31 December 2018	<u>532,519</u>
AMORTISATION	
Charge for year	<u>106,504</u>
At 31 December 2018	<u>106,504</u>
NET BOOK VALUE	
At 31 December 2018	<u>426,015</u>

5. TANGIBLE FIXED ASSETS

	Hire assets £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2018	22,407	16,856	1,603
Additions	<u>40,000</u>	<u>48,082</u>	<u>-</u>
At 31 December 2018	<u>62,407</u>	<u>64,938</u>	<u>1,603</u>
DEPRECIATION			
At 1 January 2018	2,334	1,913	231
Charge for year	<u>9,768</u>	<u>8,575</u>	<u>320</u>
At 31 December 2018	<u>12,102</u>	<u>10,488</u>	<u>551</u>
NET BOOK VALUE			
At 31 December 2018	<u>50,305</u>	<u>54,450</u>	<u>1,052</u>
At 31 December 2017	<u>20,073</u>	<u>14,943</u>	<u>1,372</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2018	93,800	3,716	138,382
Additions	4,000	-	92,082
At 31 December 2018	97,800	3,716	230,464
DEPRECIATION			
At 1 January 2018	22,410	620	27,508
Charge for year	30,429	1,226	50,318
At 31 December 2018	52,839	1,846	77,826
NET BOOK VALUE			
At 31 December 2018	44,961	1,870	152,638
At 31 December 2017	71,390	3,096	110,874

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	138,682	305,129
Amounts owed by group undertakings	15,742	22,631
Other debtors	334,910	60,288
	<u>489,334</u>	<u>388,048</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	31,547	5,424
Amounts owed to group undertakings	1,222,061	567,755
Taxation and social security	11,332	14,372
Other creditors	580,106	173,059
	<u>1,845,046</u>	<u>760,610</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>200,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>46,667</u>	<u>44,467</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr AR Turner FCA FMAAT (Senior Statutory Auditor)
for and on behalf of Mark J Rees LLP, Statutory Auditor

11. RELATED PARTY DISCLOSURES

During the period the company was invoiced £nil (2017: £16,865) by Mr A Sinclair, director, for consultancy services.

12. ULTIMATE CONTROLLING PARTY

The controlling party is EPS Holding GmbH of Talangerstr. 5, 82152 Krailling, Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.