

REGISTERED NUMBER: 10533796 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Tas Valley Contracting Limited

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for the year ended 31 March 2019**

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Tas Valley Contracting Limited

**Company Information
for the year ended 31 March 2019**

DIRECTOR: J M Leadley

REGISTERED OFFICE: 36 Chapel Road
Hainford
NORWICH
Norfolk
NR10 3NA

REGISTERED NUMBER: 10533796 (England and Wales)

ACCOUNTANTS: Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		992,028		835,824
Investments	5		50		50
			<u>992,078</u>		<u>835,874</u>
CURRENT ASSETS					
Stocks		2,788		2,788	
Debtors	6	144,233		136,068	
Cash at bank		-		18,303	
		<u>147,021</u>		<u>157,159</u>	
CREDITORS					
Amounts falling due within one year	7	688,820		684,415	
NET CURRENT LIABILITIES			<u>(541,799)</u>		<u>(527,256)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			450,279		308,618
CREDITORS					
Amounts falling due after more than one year	8		(194,555)		(214,915)
PROVISIONS FOR LIABILITIES			<u>(67,478)</u>		<u>(27,902)</u>
NET ASSETS			<u>188,246</u>		<u>65,801</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			188,146		65,701
			<u>188,246</u>		<u>65,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 1 August 2019 and were signed by:

J M Leadley - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Tas Valley Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 35% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	1,019,517
Additions	351,236
Disposals	(4,853)
At 31 March 2019	<u>1,365,900</u>
DEPRECIATION	
At 1 April 2018	183,693
Charge for year	190,972
Eliminated on disposal	(793)
At 31 March 2019	<u>373,872</u>
NET BOOK VALUE	
At 31 March 2019	<u>992,028</u>
At 31 March 2018	<u>835,824</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018 and 31 March 2019	<u>50</u>
NET BOOK VALUE	
At 31 March 2019	<u>50</u>
At 31 March 2018	<u>50</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	137,165	103,323
Other debtors	7,068	32,745
	<u>144,233</u>	<u>136,068</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	33,717	-
Hire purchase contracts	138,566	160,416
Trade creditors	89,601	47,789
Taxation and social security	32,271	57,432
Other creditors	394,665	418,778
	<u>688,820</u>	<u>684,415</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	94,555	114,915
Other creditors	100,000	100,000
	<u>194,555</u>	<u>214,915</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>100,000</u>	<u>100,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdraft	33,717	-
Hire purchase contracts	233,121	275,331
	<u>266,838</u>	<u>275,331</u>

Bank Overdrafts are secured by a floating charge over the companies assets.
All Hire Purchase contracts are secured against the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.