

**Usk And Wye Valley ATV Limited**  
**Financial Statements for the Year Ended 31 March 2021**

**Usk And Wye Valley ATV Limited**

**Company Information  
for the Year Ended 31 March 2021**

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**DIRECTOR:** D J Evans

**SECRETARY:** L B Evans

**REGISTERED OFFICE:** The Old Stables  
Pencraig Farm  
Llanhennock, Caerleon  
Newport  
NP18 1LU

**REGISTERED NUMBER:** 10530819 (England and Wales)

**ACCOUNTANTS:** BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Usk And Wye Valley ATV Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Usk And Wye Valley ATV Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Usk And Wye Valley ATV Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Usk And Wye Valley ATV Limited and state those matters that we have agreed to state to the director of Usk And Wye Valley ATV Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Usk And Wye Valley ATV Limited and its director for our work or for this report.

It is your duty to ensure that Usk And Wye Valley ATV Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Usk And Wye Valley ATV Limited. You consider that Usk And Wye Valley ATV Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Usk And Wye Valley ATV Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

21 January 2022

**Balance Sheet**  
**31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>22,587</b>		12,028
<b>CURRENT ASSETS</b>					
Stocks		<b>151,351</b>		122,760	
Debtors	4	<b>8,459</b>		8,486	
Cash at bank		<b>54,731</b>		31,724	
		<b>214,541</b>		162,970	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>167,159</b>		141,350	
<b>NET CURRENT ASSETS</b>			<b>47,382</b>		21,620
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>69,969</b>		33,648
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>33,333</b>		-
<b>NET ASSETS</b>			<b>36,636</b>		33,648
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>36,536</b>		33,548
<b>SHAREHOLDERS' FUNDS</b>			<b>36,636</b>		33,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2022 and were signed by:

D J Evans - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% reducing balance
Computer equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	12,600	2,492	15,092
Additions	14,700	845	15,545
At 31 March 2021	<u>27,300</u>	<u>3,337</u>	<u>30,637</u>
<b>DEPRECIATION</b>			
At 1 April 2020	2,600	464	3,064
Charge for year	4,355	631	4,986
At 31 March 2021	<u>6,955</u>	<u>1,095</u>	<u>8,050</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>20,345</u>	<u>2,242</u>	<u>22,587</u>
At 31 March 2020	<u>10,000</u>	<u>2,028</u>	<u>12,028</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,484	8,486
Other debtors & prepayments	<u>2,975</u>	<u>-</u>
	<u>8,459</u>	<u>8,486</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	6,667	-
Trade creditors	8,746	5,448
Taxes & social security costs	3,819	3,453
Other creditors & accruals	<u>147,927</u>	<u>132,449</u>
	<u>167,159</u>	<u>141,350</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>33,333</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.