

Registered Number: 10530493

HAMMERSON BULL RING 2 LIMITED
(Formerly Hammerson Shelf Co 10 Limited)

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2021



HAMMERSON BULL RING 2 LIMITED
(Formerly Hammerson Shelf Co 10 Limited)

REPORT AND FINANCIAL STATEMENTS
Year ended 31 December 2021

The Directors present their report and financial statements for Hammerson Bull Ring 2 Limited (formerly Hammerson Shelf Co 10 Limited) (the "Company") for the year ended 31 December 2021.

1. CHANGE OF NAME

On 30 June 2022, the Company changed its name from Hammerson Shelf Co 10 Limited to Hammerson Bull Ring 2 Limited.

2. PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The Company did not trade during the year and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the year.

On 21 July 2022, the Company acquired a 24.885% interest in The Bull Ring Limited Partnership (the "Partnership") for a consideration of £144.9 million which was settled through intercompany account with fellow group undertakings. The Partnership's principal business is to hold certain investments in Birmingham including the Bullring Shopping Centre.

3. DIRECTORS

The Directors who served throughout the year, and were in place at the date of signing of these financial statements, unless otherwise stated, were:

	Appointed	Resigned
W S Austin		11 November 2021
M R Bourgeois		11 November 2021
T Cochrane		19 May 2021
P J Denby	11 November 2021	
A J Dunning	11 November 2021	15 February 2022
D M E Page	15 February 2022	
S C Travis		

No Director has any interests in contracts entered into by the Company.

4. SECRETARY

Hammerson Company Secretarial Limited was Secretary of the Company throughout the year.

On behalf of the Board



P.J. Denby
Director

Date: 5 December 2022

HAMMERSON BULL RING 2 LIMITED
(Formerly Hammerson Shelf Co 10 Limited)

BALANCE SHEET
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Shareholder's equity		<u>1</u>	<u>1</u>

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

- (a) For the financial year in question, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were authorised for issue by the Board of Directors on 5 December 2022 and signed on its behalf.



P.J. Denby
Director
Registered Number: 1053

HAMMERSON BULL RING 2 LIMITED
(Formerly Hammerson Shelf Co 10 Limited)

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently throughout the current and preceding year.

Basis of accounting

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

The Company is dormant within the Companies Act definition of a dormant company and has taken advantage of the option available under Section 35:10 of FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the Company undertakes any new transactions.

2. DEBTORS

	2021 £	2020 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

All amounts shown above are repayable on demand and are non-interest bearing.

3. CALLED UP SHARE CAPITAL

	2021 £	2020 £
Allotted, called up and fully paid:		
1 ordinary share of £1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANIES AND CONTROLLING PARTIES

At 31 December 2021, the Company's ultimate parent company and controlling party was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2021, the Company's immediate parent company was Hammerson UK Properties Limited (formerly Hammerson UK Properties plc), which is registered in England and Wales.

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Kings Place, 90 York Way, London N1 9GE.

5. POST BALANCE SHEET EVENTS

On 21 July 2022, the Company acquired a 24.885% interest in The Bull Ring Limited Partnership (the "Partnership") for a consideration of £144.9 million which was settled through intercompany account with fellow group undertakings. The Partnership's principal business is to hold certain investments in Birmingham including the Bullring Shopping Centre.