

Registered number: 10530208  
Charity number: 1174408

**OASIS INTERNATIONAL FOUNDATION**  
(A company limited by guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**



**OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**

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**OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Directors**  
E Dunn  
J Madeiros (appointed 1/9/2020)  
M F McAllister  
M Chater (resigned 1/9/2020)  
A Cook (resigned (1/9/2020)  
J K Herbert (resigned 1/9/2020)  
J A D Slater (resigned 1/9/2020)  
C M Taylor (resigned 1/9/2020)  
P C Turner (resigned 1/9/2020)  
A Van Heerden (resigned 1/9/2020)  
J LP Whiter (resigned 1/9/2020)

**Company number** 10530208

**Charity number** 1174408

**Registered office** 1 Kennington Road  
London  
SE1 7QP

**Company Secretary** D Parr

**Chief Executive Officer** D Parr

## **OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (who are also trustees of the charity for the purposes of the Charities Law) present their annual report together with the financial statements of Oasis International Foundation (the company) for the year ended 31 August 2021. The Directors confirm that the annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. Constitution**

Oasis International Foundation's objects are the advancement of Christianity; the advancement of education; the advancement of health and the preservation and protection of public health generally; the relief of persons who are in need, hardship or distress and the prevention and relief of poverty; as well as to promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by all or any of the means detailed in our objects.

The Directors have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives they have set. The main activities undertaken to further OIF's purposes for the public benefit are explained later in this report.

The company was incorporated on 16 December 2016 and is governed by its Memorandum and Articles of Association last amended on 17 July 2017. The company is controlled by the Directors and the only member of the company, being Oasis International Association. It does not have share capital.

Directors are appointed by the member in a general meeting for a term of three years and may serve for a maximum of three terms of office.

##### **b. Method of appointing Directors**

New Directors are appointed by the Board. Their appointment is subject to approval at a General Meeting as detailed above.

##### **c. Policies adopted for the induction and training of Directors**

An induction programme is made available to new Directors which enables them to gain a full understanding of the vision, mission, ethos, values, strategy and activity.

##### **d. Organisational structure and decision making**

The Directors have delegated day to day management of the company to the Global CEO of the OCT group, Dave Parr, but retain responsibility for major strategic and governance decisions.

##### **e. Remuneration of Key Management Personnel**

The key management personnel of the Foundation comprise group trustees and senior management team. The pay for all senior staff follow the pay scales of the organisation which are evaluated according to the responsibilities of the post, with set grades and increments of pay. The pay of the Chief Executive is benchmarked with charities of comparable scale and reach and approved by the Board.

##### **f. Going concern**

These are dormant accounts.

**OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (INCORPORATING A DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Achievements and performance**

During the year the Foundation was a dormant company with no transactions.

**Financial review**

There was no activity during the year.

**Statement of Directors' responsibilities**

The Directors (who are also trustees of Oasis International Foundation for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 15 March 2022 and signed on their behalf by:



**M McAllister  
Chairman**

# OASIS INTERNATIONAL FOUNDATION

(A company limited by guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>					
Donations and legacies	2	-	-	-	-
Other trading income	3	-	-	-	-
Charitable activities	4	-	-	-	-
<b>TOTAL INCOME</b>		-	-	-	-
<b>EXPENDITURE ON:</b>					
Raising funds	5	-	-	-	-
Charitable activities	6	-	-	-	-
<b>TOTAL EXPENDITURE</b>		-	-	-	-
<b>NET EXPENDITURE FOR THE YEAR, BEING NET MOVEMENT IN FUNDS</b>		-	-	-	-
<i>Total funds at 1 September 2020</i>		-	-	-	-
<b>TOTAL FUNDS AT 31 AUGUST 2021</b>		-	-	-	-

All activities relate to continuing operations.

The notes on pages 6 to 12 form part of these financial statements.

**OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10530208**

**(A company limited by guarantee)**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

	Note	£	2021	£	£	2020	£
<b>CURRENT ASSETS</b>							
Debtors	10	-		-		-	
<b>CREDITORS:</b> amounts falling due within one year	11	-		-		-	
<b>NET CURRENT ASSETS</b>				-		-	
<b>NET ASSETS</b>				-		-	
<b>CHARITY FUNDS</b>							
Unrestricted funds	12			-		-	
<b>TOTAL FUNDS</b>	12			-		-	

For the year ending 31/08/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 15 March 2022 and are signed on its behalf by:



**M McAllister**  
**Chairman**

The notes on pages 6 to 12 form part of these financial statements.

# **OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **1.2 Company status**

The company is a company limited by guarantee, incorporated and domiciled in the UK and is a public benefit entity. Oasis International Association Limited is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. Details of the principal activities of the company are given within the Trustees' Report. The accounts have been prepared in GBP and have been rounded to the nearest pound.

#### **1.3 Going concern**

The financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties exist. The activities of the charity have significantly decreased this year and are expected to be very limited in the next financial year, after which a decision regarding the charity's future will be made. Though the charity does not have any reserves at the year end, it also does not have any overheads and therefore there are no committed costs. Expenditure in future years will be limited to the voluntary income that is received.

#### **1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes. Restricted funds have been received and spent on activities for which they were made available during the year.

#### **1.5 Income**

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable.

#### **1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.
- Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities, events and non-charitable trading activities.

Support costs are those functions that assist the work of the charity but do not directly fund charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support OIF's operations and activities.



## **OASIS INTERNATIONAL FOUNDATION**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1.7 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.10 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

**OASIS INTERNATIONAL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	-	-	-	-
Grants	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**3. OTHER TRADING INCOME**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Book Sales	-	-	-	-
Event Fees	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Other goods and services	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**5. EXPENDITURE ON RAISING FUNDS**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Publicity and networking	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

**OASIS INTERNATIONAL FOUNDATION**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
-	-	-	-

The costs above are classified as:

<b>Direct Costs 2021 £</b>	<b>Support Costs 2021 £</b>	<b>Governance costs 2021 £</b>	<b>Total costs 2021 £</b>	<b>Total costs 2020 £</b>
-	-	-	-	-

**Support cost allocation**

	<b>Staff £</b>	<b>Other £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Fundraising & Marketing	-	-	-	-
	-	-	-	-

**OASIS INTERNATIONAL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**7. GOVERNANCE COSTS**

	2021 £	2020 £
Auditors' remuneration	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

**8. NET INCOME**

This is stated after charging:

	2021 £	2020 £
Auditor's remuneration	-	-
Pension costs	-	-

During the year, no Trustees received any remuneration or any reimbursed expenses (2020: £nil).

**9. STAFF COSTS**

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	-	-
Social security costs	-	-
Other pension costs	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	-	-
Support activities	-	-
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No employee received remuneration amounting to more than £60,000 in either year.  
The key management personnel comprise the trustees, Chief Executive and the Senior Management Leadership Team. The total employee benefits of the key management personnel and senior managers within the Foundation was £nil (2020: £nil).

**OASIS INTERNATIONAL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**10. DEBTORS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Amounts owed from group undertakings	-	-
	<hr/>	<hr/>
	<hr/>	<hr/>

**11. CREDITORS:  
Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	-	-
Amounts owed to group undertaking	-	-
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	<hr/>	<hr/>

**12. MOVEMENT IN FUNDS - 2021**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	-	-	-	-
Restricted funds	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>

**MOVEMENT IN FUNDS - 2020**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	-	-	-	-
Restricted funds	-	-	-	-
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# OASIS INTERNATIONAL FOUNDATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	-	-	-
Creditors due within one year	-	-	-
	-	-	-

### ANALYSIS OF NET ASSETS BETWEEN FUNDS – 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	-	-	-
Creditors due within one year	-	-	-
	-	-	-

### 14. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Oasis International Association (OIA), a company incorporated in England (registered number 04255992) and a registered charity (registered charity number 1098100). OIA is the immediate parent company and has the power to appoint and remove trustees. Copies of the Oasis International Association financial statements are available from its registered office at 1 Kennington Road, London. SE1 7QP.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements and copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principal objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

### 15. RELATED PARTY TRANSACTIONS

There were no other related party transactions.