

REGISTERED COMPANY NUMBER: 10528655 (England and Wales)
REGISTERED CHARITY NUMBER: 1175347

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SADEH



Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

CEO'S FORWARD

In 2021 Sadeh opened the kosher eco guesthouse, the Sadeh Farmhouse. The guesthouse activity was run through a separate wholly owned subsidiary of Sadeh called Sadeh Farmhouse Limited. The guesthouse was a huge success and people from across the Jewish community came to stay and got involved with our onsite programming. Sadeh also ran residential 3-6 month immersive Jewish farming programmes, outdoor volunteer days, online and onsite workshops and a schools programme for Year 2 classes. Sadeh worked with community groups, charities, schools and synagogues as well as developing the land itself, growing kilos of fruits and vegetables and developing plant and animal biodiversity. Though the year ended with further closures due to covid, the team and capacity that was built through the training and workshop programmes meant that Sadeh was able to offer more than ever.

OBJECTIVES AND ACTIVITIES

Our charitable objects are (as defined by our articles of association):

To advance the education of the public in the conservation, protection and improvement of the physical and natural environment within a Jewish environment and ethos.

To achieve these goals, we run educational and interesting events for people of all ages about Jewish environmental practice, we grow food and look after our surrounding environment. We are in the process of updating our charitable objectives to reflect the running of the retreat centre.

Sadeh's main aim:

Rooted in Jewish values, Sadeh promotes positive environmental change through cultivation of the land and environmental education.

Sadeh's main goals:

Practice sustainable agriculture and develop wildlife habitats.

Strengthen the Jewish Community's commitment to positive environmental change.

Connect with other faiths and communities through food and environmental activity.

Influencing positive environmental change in society at large.

Provide an innovative way to connect to Judaism through farming, the outdoors, the environment and retreats.

Advance the promotion of recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life.

SOME OF OUR EVENTS THIS YEAR

- 3 and 6 month residential immersive Jewish farming programme
- Regular volunteer days
- Family fun activity days
- Programmes for our onsite guests
- Family stays
- Weekend retreats focusing on Jewish connection
- Regular food growing workshops

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

Sadeh is a registered charity and a company limited by guarantee, registered in England and governed by a Memorandum and Articles of Association dated 16th December 2016.

Governance and Management

In accordance with the governing document, there shall be not less than two Directors at any time. The Directors, who are Trustees for Charities Act purposes, are normally elected by the members of the company in a general meeting.

Directors are appointed on the basis of specific skills and knowledge to enable them to make a contribution to the management of the charity. In order for Directors to undertake such responsibilities, appropriate Charity Commission publications, in particular the booklet, 'The Essential Trustee: What you need to know' is given to each Director as part of their induction process.

The Directors who served during the year were as follows:

Benjamin Chain
Julia Chain
Phil Gershuny
Danielle Oxenham
Jessica Robinson
Philippa Strauss

STATEMENT ON PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

RISK MANAGEMENT

The Directors have reviewed the major and financial risks that impact on the work of the charity. Systems that have been established enable the directors to review and take necessary steps to lessen these risks.

2022 STRATEGY

Our vision for 2022 centres on bringing more people to farm through the guesthouse and the many events run by the Sadeh team. Sadeh plans to engage with the local community as well as the Jewish community through regular volunteering opportunities and longer term programmes such as the fellowship. The farm itself will be grown and developed in order to produce more food and increase onsite biodiversity.

The covid pandemic has been responsible for lower revenues in 2021 than had been hoped for due to closures of the site. Our vision for 2022 is predicated upon the pandemic being over and no more closures/ cancellations of either the guesthouse or programmes. We are however developing contingency plans and will be refining these throughout 2022.

FINANCIAL REVIEW

During 2021, the income was split between guesthouse and programme revenue and grants and donations. We will continue to work on generating income and raising necessary funds.

SADEH

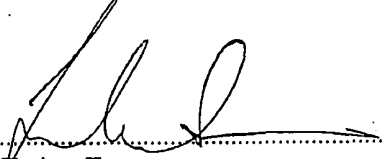
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered office
829 Finchley Road
London
NW11 8AJ

Trustees
B M Chain (resigned 8/9/22)
J S Chain
P Gershuny
D Hochhauser (appointed 31/8/22)
D Oxenham
J Robinson
C Saffer (appointed 31/8/22)
P J Strauss (resigned 14/2/22)

Independent Examiner
Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

Approved by order of the board of trustees on 29/9/22 and signed on its behalf by:


J S Chain - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SADEH

Independent examiner's report to the trustees of Sadeh ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katharine Bent FCCA
Green and Purple Limited
The Barn
13-17 Margett Street
Cottenham
Cambridgeshire
CB24 8QY

Date: 29/9/22

SADEH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME FROM					
Charitable activities		110,158	33,200	143,358	273,819
HMRC JRS grant		-	30,340	30,340	-
Total		<u>110,158</u>	<u>63,540</u>	<u>173,698</u>	<u>273,819</u>
EXPENDITURE ON					
Education and Fellowship Programme		105,624	34,261	139,885	162,186
Cost of generating funds		1,219	2,357	3,576	6,261
Support costs		<u>6,297</u>	<u>21,127</u>	<u>27,424</u>	<u>35,652</u>
Total		<u>113,140</u>	<u>57,745</u>	<u>170,885</u>	<u>204,099</u>
NET INCOME/(EXPENDITURE)		(2,982)	5,795	2,813	69,720
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>142,766</u>	-	<u>142,766</u>	<u>73,045</u>
TOTAL FUNDS CARRIED FORWARD		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>

The notes form part of these financial statements

SADEH

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	69,472	-	69,472	66,181
Investments	9	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>
		69,572	-	69,572	66,181
CURRENT ASSETS					
Debtors	10	18,810	-	18,810	7,906
Cash at bank and in hand		<u>69,874</u>	<u>5,795</u>	<u>75,669</u>	<u>99,418</u>
		88,684	5,795	94,479	107,324
CREDITORS					
Amounts falling due within one year	11	<u>(18,472)</u>	<u>-</u>	<u>(18,472)</u>	<u>(30,740)</u>
NET CURRENT ASSETS		<u>70,212</u>	<u>5,795</u>	<u>76,007</u>	<u>76,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>
NET ASSETS		<u>139,784</u>	<u>5,795</u>	<u>145,579</u>	<u>142,765</u>
FUNDS	13				
Unrestricted funds				139,784	142,765
Restricted funds				<u>5,795</u>	<u>-</u>
TOTAL FUNDS				<u>145,579</u>	<u>142,765</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

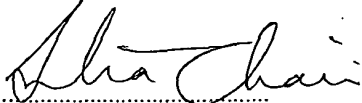
The notes form part of these financial statements

SADEH

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/9/22 and were signed on its behalf by:



J S Chain - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Sadeh as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

Income from patrons and members is recognised in the period to which it relates. Income is deferred only when the Trust has to fulfil its conditions before becoming entitled to it or when the donor has specified the income is to be expended in a future period.

Grant income is recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Expenditure

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

Administration and labour expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

All other expenditure includes all expenditure directly relating to the daily running of the charity,

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line basis
Fixtures and fittings	20% Straight line basis
IT equipment	20% Straight line basis
Motor vehicles	25% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies - continued

Tangible fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds accounting

Funds held by the trust are:

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects, at the discretion of the Council.

Restricted funds - represent income which maybe expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Investments in subsidiaries

Investments in subsidiaries are held as cost less impairment.

2. Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from charitable activities

	Charitable activities £	HMRC JRS grant £	2021 Total activities £	2020 Total activities £
Donations	32,174	-	32,174	20,116
Events income	7,053	-	7,053	1,543
Other receipts	1,433	-	1,433	4,283
Earned income	7,435	-	7,435	50,734
Grants	95,263	-	95,263	197,143
HMRC job retention scheme	-	30,340	30,340	-
	<u>143,358</u>	<u>30,340</u>	<u>173,698</u>	<u>273,819</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>21,076</u>	<u>15,165</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

6. Average number of employees

The average monthly number of employees during the year was 7 (2020: 4).

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Charitable activities	<u>199,765</u>	<u>74,054</u>	<u>273,819</u>
EXPENDITURE ON			
Education and Fellowship Programme	99,243	62,943	162,186
Cost of generating funds	6,261	-	6,261
Support costs	<u>33,338</u>	<u>2,314</u>	<u>35,652</u>
Total	<u>138,842</u>	<u>65,257</u>	<u>204,099</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	60,923	8,797	69,720
Transfers between funds	<u>23,477</u>	<u>(23,477)</u>	<u>-</u>
Net movement in funds	84,400	(14,680)	69,720
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>58,365</u>	<u>14,680</u>	<u>73,045</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>142,765</u></u>	<u><u>-</u></u>	<u><u>142,765</u></u>

8. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 January 2021	4,571	81,340	660	336	86,907
Additions	<u>610</u>	<u>23,448</u>	<u>-</u>	<u>309</u>	<u>24,367</u>
At 31 December 2021	<u>5,181</u>	<u>104,788</u>	<u>660</u>	<u>645</u>	<u>111,274</u>
Depreciation					
At 1 January 2021	911	19,458	256	101	20,726
Charge for year	<u>1,016</u>	<u>19,826</u>	<u>132</u>	<u>102</u>	<u>21,076</u>
At 31 December 2021	<u>1,927</u>	<u>39,284</u>	<u>388</u>	<u>203</u>	<u>41,802</u>
Net book value					
At 31 December 2021	<u>3,254</u>	<u>65,504</u>	<u>272</u>	<u>442</u>	<u>69,472</u>
At 31 December 2020	<u>3,660</u>	<u>61,882</u>	<u>404</u>	<u>235</u>	<u>66,181</u>

9. Investments

	Shares in group undertakings £
At 1 January 2021 and 31 December 2021	<u>100</u>
Net book value	
At 31 December 2021	<u>100</u>
At 31 December 2020	<u>100</u>

There were no investments outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Fixed asset investments - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Sadeh Farmhouse Limited

Registered office: 829 Finchley Road, London, England, NW11 8AJ

Class of shares:	% holding	2021	2020
Ordinary	100	£	£
Aggregate capital and reserves		(54,080)	-
Loss for the period		<u>(54,180)</u>	<u>-</u>

10. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	500	3,581
Other debtors	-	726
Loan to Sadeh Farmhouse	13,612	-
Prepayments and accrued income	<u>4,698</u>	<u>3,599</u>
	<u>18,810</u>	<u>7,906</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,836	8,698
Social security and other taxes	2,689	-
Other creditors	1,004	5,107
Accruals and deferred income	<u>9,943</u>	<u>16,935</u>
	<u>18,472</u>	<u>30,740</u>

12. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	100	100
Between one and five years	400	400
In more than five years	<u>117</u>	<u>217</u>
	<u>617</u>	<u>717</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	142,766	(2,982)	139,784
Restricted funds			
Restricted fund	-	5,795	5,795
TOTAL FUNDS	<u>142,766</u>	<u>2,813</u>	<u>145,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,158	(113,140)	(2,982)
Restricted funds			
Restricted fund	63,540	(57,745)	5,795
TOTAL FUNDS	<u>173,698</u>	<u>(170,885)</u>	<u>2,813</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	58,365	60,923	23,477	142,765
Restricted funds				
Restricted fund	14,680	8,797	(23,477)	-
TOTAL FUNDS	<u>73,045</u>	<u>69,720</u>	<u>-</u>	<u>142,765</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,765	(138,842)	60,923
Restricted funds			
Restricted fund	74,054	(65,257)	8,797
TOTAL FUNDS	<u>273,819</u>	<u>(204,099)</u>	<u>69,720</u>

14. Related party disclosures

During the year the charity provided a loan to Sadeh Farmhouse Limited, a 100% subsidiary of Sadeh. At 31 December 2021 the balance of the loan was £13,612 (2020: £Nil). No interest was charged on the loan during the year.

During the year a salary was paid to T Chain, the daughter of J Chain who is a Trustee and Chair of the board of trustees. A gross salary of £27,218 (2020: £28,000) was paid to T Chain during the year. £10,500 (2020: £Nil) of this amount was recharged to Sadeh Farmhouse Limited.

15. Share capital

The trust is limited by guarantee without any share capital. In the event of the Trust being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £10.

SADEH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
INCOME		
Donations	32,174	20,116
Events income	7,053	1,543
Other receipts	1,433	4,283
Earned income	7,435	50,734
Grants	95,263	197,143
HMRC job retention scheme	30,340	-
	<u>173,698</u>	<u>273,819</u>
Total incoming resources	173,698	273,819
EXPENDITURE		
Wages	69,776	80,497
Legal and professional	8,917	1,817
Educator and events costs	6,710	4,826
Motor, travel & volunteer exps	2,293	3,146
Stationery & advertising	1,599	4,938
Administration and support	115	347
Repairs and maintenance	8,445	24,458
Bookkeeping fees	3,351	6,871
Catering and food supplies	6,178	6,405
Utilities	32,746	38,793
Insurance	9,184	16,794
Computer costs	-	43
Rent	375	-
Charitable donations	120	-
Depreciation of tangible fixed assets	21,076	15,164
	<u>170,885</u>	<u>204,099</u>
Total resources expended	170,885	204,099
Net income	<u>2,813</u>	<u>69,720</u>

This page does not form part of the statutory financial statements