

**STOWE FAMILY LAW FINANCE LIMITED**

**Company Registration Number:  
10527978 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 1 April 2019**

**End date: 31 March 2020**

# **STOWE FAMILY LAW FINANCE LIMITED**

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**for the Period Ended 31 March 2020**

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# **STOWE FAMILY LAW FINANCE LIMITED**

## **Directors' report period ended 31 March 2020**

The directors present their report with the financial statements of the company for the period ended 31 March 2020

### **Principal activities of the company**

Holding company

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 April 2019 to 31 March 2020**

Ken Fowlie  
Julian Hawkhead

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**20 November 2020**

And signed on behalf of the board by:  
**Name: Ken Fowlie**  
**Status: Director**

# STOWE FAMILY LAW FINANCE LIMITED

## Profit And Loss Account for the Period Ended 31 March 2020

|  | 2020               | 2019               |
|--|--------------------|--------------------|
|  | £                  | £                  |
| Interest payable and similar charges:          | ( 3,373,014 )      | ( 3,044,018 )      |
| <b>Profit(or loss) before tax:</b>             | <u>(3,373,014)</u> | <u>(3,044,018)</u> |
| Tax:   |                    | ( 96,798 )         |
| <b>Profit(or loss) for the financial year:</b> | <u>(3,373,014)</u> | <u>(3,140,816)</u> |

# STOWE FAMILY LAW FINANCE LIMITED

## Balance sheet

As at 31 March 2020

|  | <i>Notes</i> | <i>2020</i>          | <i>2019</i>        |
|--|--------------|----------------------|--------------------|
|  |              | £                    | £                  |
| <b>Current assets</b>                                    |              |                      |                    |
| Debtors:   | 3            | 27,287,643           | 27,287,643         |
| <b>Total current assets:</b>                             |              | <u>27,287,643</u>    | <u>27,287,643</u>  |
| Creditors: amounts falling due within one year:          | 4            | ( 2,052,217 )        | ( 2,052,217 )      |
| <b>Net current assets (liabilities):</b>                 |              | <u>25,235,426</u>    | <u>25,235,426</u>  |
| <b>Total assets less current liabilities:</b>            |              | <u>25,235,426</u>    | <u>25,235,426</u>  |
| Creditors: amounts falling due after more than one year: | 5            | ( 34,581,664 )       | ( 31,208,650 )     |
| <b>Total net assets (liabilities):</b>                   |              | <u>(9,346,238)</u>   | <u>(5,973,224)</u> |
| <b>Capital and reserves</b>                              |              |                      |                    |
| Called up share capital:                                 |              | 1                    | 1                  |
| Profit and loss account:                                 |              | (9,346,239 )         | (5,973,225 )       |
| <b>Total Shareholders' funds:</b>                        |              | <u>( 9,346,238 )</u> | <u>(5,973,224)</u> |

The notes form part of these financial statements

# STOWE FAMILY LAW FINANCE LIMITED

## Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 November 2020  
and signed on behalf of the board by:**

Name: Ken Fowlie  
Status: Director

The notes form part of these financial statements

# **STOWE FAMILY LAW FINANCE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover comprises revenue recognised by the company in respect of the profit shares allocated to the company by LLPs of which it is a member

# STOWE FAMILY LAW FINANCE LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 2. Employees

|   | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 0           | 0           |



# STOWE FAMILY LAW FINANCE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 3. Debtors

|               | 2020              | 2019              |
|---------------|-------------------|-------------------|
|               | £                 | £                 |
| Other debtors | 27,287,643        | 27,287,643        |
| Total         | <u>27,287,643</u> | <u>27,287,643</u> |

# STOWE FAMILY LAW FINANCE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 4. Creditors: amounts falling due within one year note

|                 | <i>2020</i>      | <i>2019</i>      |
|-----------------|------------------|------------------|
|                 | £                | £                |
| Other creditors | 2,052,217        | 2,052,217        |
| Total           | <u>2,052,217</u> | <u>2,052,217</u> |

# STOWE FAMILY LAW FINANCE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 5. Creditors: amounts falling due after more than one year note

|                 | <i>2020</i>       | <i>2019</i>       |
|-----------------|-------------------|-------------------|
|                 | £                 | £                 |
| Other creditors | 34,581,664        | 31,208,650        |
| Total           | <u>34,581,664</u> | <u>31,208,650</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.