

**GOOD CLUBS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GOOD CLUBS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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<b>Directors</b>	Ben Patten Daniel Blackman Orlando Henry Lewis Wigan
<b>Company Number</b>	10525309 (England and Wales)
<b>Registered Office</b>	Unit 2 Purley Chase Estate Pipers Lane, Ansley Common Nuneaton CV100RG
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**GOOD CLUBS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	228,604	29,593
<b>Current assets</b>			
Inventories		379,603	147,927
Debtors	5	65,757	142,105
Cash at bank and in hand		311,542	174,155
		<u>756,902</u>	<u>464,187</u>
<b>Creditors: amounts falling due within one year</b>	6	(579,436)	(582,945)
<b>Net current assets/(liabilities)</b>		<u>177,466</u>	<u>(118,758)</u>
<b>Total assets less current liabilities</b>		406,070	(89,165)
<b>Creditors: amounts falling due after more than one year</b>	7	(42,858)	(50,000)
<b>Provisions for liabilities</b>			
Other provisions		(10,012)	-
<b>Net assets/(liabilities)</b>		<u>353,200</u>	<u>(139,165)</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Share premium		6,686,099	3,723,808
Profit and loss account		(6,332,902)	(3,862,976)
<b>Shareholders' funds</b>		<u>353,200</u>	<u>(139,165)</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2022 and were signed on its behalf by

Ben Patten  
Director

Company Registration No. 10525309

**GOOD CLUBS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1 Statutory information**

Good Clubs Limited is a private company, limited by shares, registered in England and Wales, registration number 10525309. The registered office is Unit 2 Purley Chase Estate, Pipers Lane, Ansley Common, Nuncaton, CV100RG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight Line at 25%
Fixtures & fittings	Straight Line at 10%
Computer equipment	Straight Line at 33.3%

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Going concern***

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Research and Development Tax Credit***

During the Financial Year, Good Clubs Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

**GOOD CLUBS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

***Critical Accounting Judgements and Key Sources of Estimation Uncertainty***

In the application of the Company's accounting policies, which are described above, the directors are required to make judgement, estimates and assumptions about the carrying amounts of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

***Critical Judgements in applying the Company's accounting policies***

There are no critical accounting judgements in applying the Company's accounting policies.

***Key Sources of estimation uncertainty***

There are no key assumptions concerning the future, or other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 October 2021	29,576	2,728	11,095	43,399
Additions	212,472	-	1,793	214,265
Disposals	(7,340)	-	-	(7,340)
At 30 September 2022	234,708	2,728	12,888	250,324
<b>Depreciation</b>				
At 1 October 2021	8,190	23	5,593	13,806
Charge for the year	7,334	272	3,595	11,201
On disposals	(3,287)	-	-	(3,287)
At 30 September 2022	12,237	295	9,188	21,720
<b>Net book value</b>				
At 30 September 2022	222,471	2,433	3,700	228,604
At 30 September 2021	21,386	2,705	5,502	29,593

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	22,297	78,298
Trade debtors	6,951	-
Accrued income and prepayments	13,964	39,869
Other debtors	22,545	23,938
	65,757	142,105

**GOOD CLUBS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	(1,681)	-
Trade creditors	388,608	193,708
Taxes and social security	76,680	149,266
Other creditors	4,578	45,832
Loans from directors	29,031	29,031
Accruals	20,688	40,599
Deferred income	61,532	124,509
	<u>579,436</u>	<u>582,945</u>

As at 30 September 2022, Good Clubs limited owed £29,031 (2021: £29,031) in the form of a loan from company director, Ben Patten. The loan attracts a nil rate of interest and is repayable on demand.

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>42,858</u>	<u>50,000</u>

**8 Average number of employees**

During the year the average number of employees was 19 (2021: 27).

