

ASPARA CONSULTING LIMITED

Registered Number
10523676
(England and Wales)

Unaudited Financial Statements for the Period ended
30 September 2022

ASPARA CONSULTING LIMITED

Company Information for the period from 1 April 2022 to 30 September 2022

Directors	DRYDEN, Dylan
Registered Address	17 Warren Street London W1T 5LP
Registered Number	10523676 (England and Wales)

ASPARA CONSULTING LIMITED

Statement of Financial Position

30 September 2022

	Notes	30 Sep 2022		31 Mar 2022	
		£	£	£	£
Fixed assets					
Intangible assets	7		775		775
			<u>775</u>		<u>775</u>
Current assets					
Debtors	9	-		4	
Cash at bank and on hand		2		816	
		<u>2</u>		<u>820</u>	
Creditors amounts falling due within one year	10	(28,081)		(16,367)	
Net current assets (liabilities)			(28,079)		(15,547)
Total assets less current liabilities			<u>(27,304)</u>		<u>(14,772)</u>
Net assets			<u>(27,304)</u>		<u>(14,772)</u>
Capital and reserves					
Called up share capital			101		101
Share premium			400		400
Profit and loss account			<u>(27,805)</u>		<u>(15,273)</u>
Shareholders' funds			<u>(27,304)</u>		<u>(14,772)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 9 January 2023, and are signed on its behalf by:

DRYDEN, Dylan

Director

Registered Company No. 10523676

ASPARA CONSULTING LIMITED

Notes to the Financial Statements for the period ended 30 September 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The company's principal activity during the year was consultancy services.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible asset are valued at cost. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. Currently it is of the directors opinion that the logo is retaining its full value and as such, is not being impaired.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Government grants and other government assistance policy

Grants received towards revenue expenditure are released to the Income Statement as the related expenditure is incurred.

Going concern

The director has taken the decision to cease trading. As such these will be the final accounts before final liabilities are settled and the company is dissolved.

6. Employee information

	2022	2022
Average number of employees during the year	1	1

7. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 April 22	775	775
At 30 September 22	775	775
Net book value		
At 30 September 22	775	775
At 31 March 22	775	775

8. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 April 22	3,113	3,113
Disposals	(3,113)	(3,113)
Depreciation and impairment		
At 01 April 22	3,113	3,113
On disposals	(3,113)	(3,113)
Net book value		
At 30 September 22	-	-
At 31 March 22	-	-

9. Debtors

	2022	2022
	£	£
Other debtors	-	4
Total	-	4

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2022	2022
	£	£
Bank borrowings and overdrafts	8,056	8,598
Taxation and social security	109	109
Other creditors	19,659	7,480
Accrued liabilities and deferred income	257	180
Total	<u>28,081</u>	<u>16,367</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

11. Creditors after one year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.