

NHQ Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

NHQ Holdings Ltd

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NHQ Holdings Ltd

Company Information

Directors	V Blake EG Blake CD Blake IR Blake WD Blake L Blake ME Blake
Registered office	9 Down Road Guildford Surrey GU1 2PX
Accountants	Azets Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

NHQ Holdings Ltd

(Registration number: 10522736) Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	603,000	603,000
Current assets			
Debtors	5	1,239,930	805,042
Cash at bank and in hand		396,485	396,807
		<u>1,636,415</u>	<u>1,201,849</u>
Creditors: Amounts falling due within one year	6	<u>(29,327)</u>	<u>(768,649)</u>
Net current assets		<u>1,607,088</u>	<u>433,200</u>
Net assets		<u>2,210,088</u>	<u>1,036,200</u>
Capital and reserves			
Called up share capital	7	1,046,088	601,200
Profit and loss account		<u>1,164,000</u>	<u>435,000</u>
Shareholders' funds		<u>2,210,088</u>	<u>1,036,200</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 March 2021 and signed on its behalf by:

L Blake
Director

NHQ Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9 Down Road
Guildford
Surrey
GU1 2PX

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The financial statements contain information about NHQ Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Going concern

We have paid particular attention to the likely effects on the business of the current Covid-19 outbreak and the directors remain confident that sufficient funding is in place and that the company has adequate resources to enable the company to continue as a going concern for the foreseeable future.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

NHQ Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

2 Accounting policies (continued)

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Dividends received from subsidiaries are recognised in the profit and loss account.

Summary of significant judgements and key accounting estimates

No significant judgements or estimates have been made in the preparation of these financial statements.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2019 - 7).

4 Investments

	2020 £	2019 £
Investments in subsidiaries	603,000	603,000
Subsidiaries		£
Cost or valuation		
At 1 January 2020		603,000
Provision		
Carrying amount		
At 31 December 2020		603,000
At 31 December 2019		603,000

5 Debtors

	Note	2020 £	2019 £
Amounts owed by related parties	9	1,059,988	625,000
Other debtors		179,942	180,042
		1,239,930	805,042

NHQ Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

6 Creditors

	2020 £	2019 £
Due within one year		
Amounts owed to related parties	29,327	768,649

7 Share capital

Allotted, called up and not fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	100	100
Ordinary C shares of £1 each	100	100	100	100
Ordinary D shares of £1 each	100	100	100	100
Ordinary E shares of £1 each	100	100	100	100
Ordinary F shares of £1 each	100	100	100	100
Ordinary G shares of £1 each	100	100	100	100
Ordinary H shares of £1 each	100	100	100	100
Ordinary I shares of £1 each	100	100	100	100
Ordinary J shares of £1 each	100	100	100	100
Ordinary K shares of £1 each	100	100	100	100
Ordinary L shares of £1 each	100	100	100	100
Deferred shares of £1 each	600,000	600,000	600,000	600,000
Redeemable shares of £1 (2019 - £0) each	444,888	444,888	-	-
	1,046,088	1,046,088	601,200	601,200

The B, G, H, I, J, K and L ordinary shares and the deferred shares and redeemable shares carry no right to vote at or attend or receive notice of an general meeting.

8 Dividends

	2020 £	2019 £
Interim dividend of £374 (2019 - £373) per ordinary share	448,500	447,000

NHQ Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

9 Related party transactions

Transactions with directors

	At 1 January 2020 £	At 31 December 2020 £
2020		
EG Blake		
Directors loan account	96,138	96,138
	<u>96,138</u>	<u>96,138</u>
V Blake		
Directors loan account	83,504	83,504
	<u>83,504</u>	<u>83,504</u>

	At 1 January 2019 £	At 31 December 2019 £
2019		
EG Blake		
Directors loan account	96,138	96,138
	<u>96,138</u>	<u>96,138</u>
V Blake		
Directors loan account	83,504	83,504
	<u>83,504</u>	<u>83,504</u>

Godalming

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