

# NHQ Holdings Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# NHQ Holdings Ltd

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# **NHQ Holdings Ltd**

## **Company Information**

<b>Directors</b>	V Blake EG Blake CD Blake IR Blake WD Blake L Blake ME Blake
<b>Registered office</b>	9 Down Road Guildford Surrey GU1 2PX
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# NHQ Holdings Ltd

## (Registration number: 10522736) Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	4	603,000	603,000
<b>Current assets</b>			
Debtors	5	805,042	180,042
Cash at bank and in hand		396,807	396,676
		<u>1,201,849</u>	<u>576,718</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>(768,649)</u>	<u>(578,518)</u>
<b>Net current assets/(liabilities)</b>		<u>433,200</u>	<u>(1,800)</u>
<b>Net assets</b>		<u>1,036,200</u>	<u>601,200</u>
<b>Capital and reserves</b>			
Called up share capital	7	601,200	601,200
Profit and loss account		<u>435,000</u>	<u>-</u>
<b>Total equity</b>		<u>1,036,200</u>	<u>601,200</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 April 2020 and signed on its behalf by:

.....

L Blake  
Director

# **NHQ Holdings Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9 Down Road  
Guildford  
Surrey  
GU1 2PX

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Group accounts not prepared**

The financial statements contain information about NHQ Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price less any impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. If an asset is impaired, the impairment loss is measured as the difference between the carrying amount and the amount expected to be received.

# NHQ Holdings Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 2 Accounting policies (continued)

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Dividends received from subsidiaries are recognised in the profit and loss account.

#### Summary of significant judgements and key accounting estimates

No significant judgements or estimates have been made in the preparation of these financial statements.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2018 - 7).

### 4 Investments

	2019 £	2018 £
Investments in subsidiaries	603,000	603,000
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2019		603,000
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2019		603,000
At 31 December 2018		603,000

# NHQ Holdings Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 4 Investments (continued)

### 5 Debtors

	Note	2019 £	2018 £
Amounts owed by related parties	9	625,000	-
Other debtors		180,042	180,042
		<u>805,042</u>	<u>180,042</u>

### 6 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Amounts owed to related parties	<u>768,649</u>	<u>578,518</u>

### 7 Share capital

#### Allotted, called up and not fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	100	100
Ordinary C shares of £1 each	100	100	100	100
Ordinary D shares of £1 each	100	100	100	100
Ordinary E shares of £1 each	100	100	100	100
Ordinary F shares of £1 each	100	100	100	100
Ordinary G shares of £1 each	100	100	100	100
Ordinary H shares of £1 each	100	100	100	100
Ordinary I shares of £1 each	100	100	100	100
Ordinary J shares of £1 each	100	100	100	100
Ordinary K shares of £1 each	100	100	100	100
Ordinary L shares of £1 each	100	100	100	100
Deferred shares of £1 each	600,000	600,000	600,000	600,000
	<u>601,200</u>	<u>601,200</u>	<u>601,200</u>	<u>601,200</u>

# NHQ Holdings Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### 7 Share capital (continued)

The B, G, H, I, J, K and L ordinary shares and the deferred shares carry no right to vote at or attend or receive notice of an general meeting.

### 8 Dividends

	2019 £	2018 £
Interim dividend of £145 (2018 - £136) per ordinary share	447,000	163,500

### 9 Related party transactions

#### Transactions with directors

	At 1 January 2019 £	At 31 December 2019 £
2019 EG Blake	96,138	96,138
	96,138	96,138
V Blake	83,504	83,504
	83,504	83,504

	At 1 January 2018 £	Repayments by director £	At 31 December 2018 £
2018 EG Blake	96,138	-	96,138
	96,138	-	96,138
WD Blake	51,934	(51,934)	-
	51,934	(51,934)	-
V Blake	83,504	-	83,504
	83,504	-	83,504

Roffe Swayne  
Ashcombe Court  
Woolsack Way



Godalming

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