

Finnisgolf Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 12 December 2016 to 31 December 2017

Finnisgolf Ltd

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Finnisgolf Ltd

Company Information

Director Mr Ian Finnis

Registered office 56 Sudbury Road,
Brighton-Le-Sands,
Liverpool
L22 6QR

Finnisgolf Ltd

(Registration number: 10520347)

Abridged Balance Sheet as at 31 December 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	1,034
Current assets		
Cash at bank and in hand		404,244
Creditors: Amounts falling due within one year		<u>(144,206)</u>
Net current assets		<u>260,038</u>
Total assets less current liabilities		261,072
Accruals and deferred income		<u>(1,200)</u>
Net assets		<u><u>259,872</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>259,871</u>
Total equity		<u><u>259,872</u></u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Finnisgolf Ltd

(Registration number: 10520347)

Abridged Balance Sheet as at 31 December 2017

Approved and authorised by the director on 12 February 2018

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Mr Ian Finnis

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

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Finnisgolf Ltd

Notes to the Abridged Financial Statements for the Period from 12 December 2016 to 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

56 Sudbury Road,
Brighton-Le-Sands,
Liverpool
L22 6QR

These financial statements were authorised for issue by the director on 12 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Finnisgolf Ltd

Notes to the Abridged Financial Statements for the Period from 12 December 2016 to 31 December 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2.

Finnisgolf Ltd

Notes to the Abridged Financial Statements for the Period from 12 December 2016 to 31 December 2017

4 Tangible assets

	Total £
Cost or valuation	
Additions	1,321
At 31 December 2017	1,321
Depreciation	
Charge for the	287
At 31 December 2017	287
Carrying amount	
At 31 December 2017	1,034

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.