

Unaudited Financial Statements for the Year Ended 31 December 2022

for

High Green Gymnastics Academy Limited

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for the Year Ended 31 December 2022**

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High Green Gymnastics Academy Limited

**Company Information
for the Year Ended 31 December 2022**

DIRECTOR:	Miss P Marriott
REGISTERED OFFICE:	Paces Campus Packhorse Lane High Green Sheffield South Yorkshire S35 3HY
REGISTERED NUMBER:	10519318 (England and Wales)
ACCOUNTANT:	L Green & Co Chartered Certified Accountants Unit 6 Jupiter Business Park 353 Bentley Road Bentley Doncaster South Yorkshire DN5 9TJ

High Green Gymnastics Academy Limited (Registered number: 10519318)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		9,775		12,624
CURRENT ASSETS					
Stocks		6,500		5,500	
Debtors	5	6,921		7,495	
Cash at bank and in hand		<u>8,791</u>		<u>14,778</u>	
		22,212		27,773	
CREDITORS					
Amounts falling due within one year	6	<u>7,784</u>		<u>3,865</u>	
NET CURRENT ASSETS			<u>14,428</u>		<u>23,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,203		36,532
CREDITORS					
Amounts falling due after more than one year	7		<u>34,793</u>		<u>44,985</u>
NET LIABILITIES			<u>(10,590)</u>		<u>(8,453)</u>
RESERVES					
Income and expenditure account			<u>(10,590)</u>		<u>(8,453)</u>
			<u>(10,590)</u>		<u>(8,453)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

High Green Gymnastics Academy Limited (Registered number: 10519318)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Miss P Marriott - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

High Green Gymnastics Academy Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2022
and 31 December 2022

17,904

DEPRECIATION

At 1 January 2022
Charge for year

5,280

2,849

At 31 December 2022

8,129

NET BOOK VALUE

At 31 December 2022

9,775

At 31 December 2021

12,624

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.22	31.12.21
£	£
<u>6,921</u>	<u>7,495</u>

Other debtors

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.22	31.12.21
£	£
4,874	-
446	1,317
2	-
<u>2,462</u>	<u>2,548</u>
<u>7,784</u>	<u>3,865</u>

Bank loans and overdrafts

Trade creditors

Taxation and social security

Other creditors

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.12.22	31.12.21
£	£
<u>34,793</u>	<u>44,985</u>

Bank loans

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>13,521</u>	<u>-</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22 £	31.12.21 £
Miss P Marriott		
Balance outstanding at start of year	(1,218)	(18)
Amounts repaid	-	(1,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(1,218)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.