

R HERBERT ASSOCIATES LTD
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

R HERBERT ASSOCIATES LTD

Company Information

Directors	R Herbert A Herbert
Registered number	10518237
Registered office	1 Mansfield Place London England NW3 1HS

R HERBERT ASSOCIATES LTD
Registered number: 10518237

Balance sheet
As at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors		16,065	16,065
		<u>16,065</u>	<u>16,065</u>
Creditors: amounts falling due within one year	4	(30,525)	(28,652)
		<u>(30,525)</u>	<u>(28,652)</u>
Net current liabilities		(14,460)	(12,587)
		<u>(14,460)</u>	<u>(12,587)</u>
Total assets less current liabilities		(14,460)	(12,587)
		<u>(14,460)</u>	<u>(12,587)</u>
Net liabilities		(14,460)	(12,587)
		<u>(14,460)</u>	<u>(12,587)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(14,560)	(12,687)
		<u>(14,560)</u>	<u>(12,687)</u>
		<u>(14,460)</u>	<u>(12,587)</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2021.

R Herbert
Director

The notes on pages 2 to 4 form part of these financial statements.

Notes to the financial statements
For the Year Ended 31 December 2020

1. General information

R Herbert Associates Ltd is a private company limited by share capital and is incorporated in England and Wales. The Company's registered office is 1 Mansfield Place, London, England, NW3 1HS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The financial statements have been prepared on a basis other than going concern as the company has temporarily ceased trading. The directors do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price.

Notes to the financial statements
For the Year Ended 31 December 2020

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in the Profit and loss account except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	30,525	28,652
	<hr/>	<hr/>
	30,525	28,652
	<hr/>	<hr/>

R HERBERT ASSOCIATES LTD

Notes to the financial statements
For the Year Ended 31 December 2020

5. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 (2019 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

6. Related party transactions

During the year a director maintained a loan account with the company, making and receiving payments on behalf of the company. As at 31 December 2020 the company owed £27,949 (2019: £25,352). The loan is provided interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.