

Unaudited Financial Statements for the Year Ended 31 March 2023

for

BH Residential Limited

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for the Year Ended 31 March 2023

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DIRECTORS:

Mr N T Hart
Mr P F Bartley
Mr R O Rafique
Mr M B Hoy

REGISTERED OFFICE:

1 Hood Street
Newcastle Upon Tyne
NE1 6JQ

REGISTERED NUMBER:

10516501 (England and Wales)

ACCOUNTANTS:

Douglas Shaw Limited
7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		11,406		23,845
CURRENT ASSETS					
Debtors	5	250,991		172,441	
Investments	6	80		80	
Cash at bank		<u>220,435</u>		<u>184,976</u>	
		471,506		357,497	
CREDITORS					
Amounts falling due within one year	7	<u>167,369</u>		<u>169,723</u>	
NET CURRENT ASSETS			<u>304,137</u>		<u>187,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			315,543		211,619
CREDITORS					
Amounts falling due after more than one year	8		(41,673)		(72,252)
PROVISIONS FOR LIABILITIES			<u>(359)</u>		<u>-</u>
NET ASSETS			<u>273,511</u>		<u>139,367</u>

Balance Sheet - continued
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>273,501</u>		<u>139,357</u>
			<u>273,511</u>		<u>139,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

Mr N T Hart - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

BH Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Office equipment, fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Office equipment, fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	18,704	7,575	17,531	43,810
Disposals	-	-	(17,531)	(17,531)
At 31 March 2023	<u>18,704</u>	<u>7,575</u>	<u>-</u>	<u>26,279</u>
DEPRECIATION				
At 1 April 2022	8,556	3,465	7,944	19,965
Charge for year	2,030	822	2,197	5,049
Eliminated on disposal	-	-	(10,141)	(10,141)
At 31 March 2023	<u>10,586</u>	<u>4,287</u>	<u>-</u>	<u>14,873</u>
NET BOOK VALUE				
At 31 March 2023	<u>8,118</u>	<u>3,288</u>	<u>-</u>	<u>11,406</u>
At 31 March 2022	<u>10,148</u>	<u>4,110</u>	<u>9,587</u>	<u>23,845</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	243,990	75,285
Other debtors	5,901	85,123
Prepayments and accrued income	1,100	12,033
	<u>250,991</u>	<u>172,441</u>

6. **CURRENT ASSET INVESTMENTS**

	31.3.23 £	31.3.22 £
Shares in group undertakings	<u>80</u>	<u>80</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	20,000	20,237
Hire purchase contracts	-	2,773
Trade creditors	24,640	31,680
Tax	32,923	63,471
Social security and other taxes	72,495	43,485
Other creditors	12,811	8,077
Accruals and deferred income	4,500	-
	<u>167,369</u>	<u>169,723</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans - 1-2 years	20,000	22,237
Bank loans - 2-5 years	21,673	39,199
Hire purchase contracts	-	10,816
	<u>41,673</u>	<u>72,252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.