

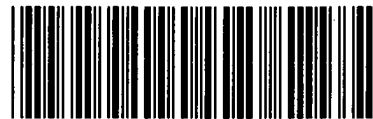
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



AAJHNFQ

A17

16/12/2021

#146

COMPANIES HOUSE

1 Company details

Company number 1 0 5 1 4 4 4 0

Company name in full URBAN CHILLZ LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) JONATHAN

Surname AMOR

3 Liquidator's address

Building name/number MILL 2 ST PEGS MILL

Street THORNHILLS BECK LANE

Post town BRIGHOUSE

County/Region WEST YORKSHIRE

Postcode H D 6 4 A H

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	1	d	9	m	1	m	0	y	2	y	0	y	2	y	0
To date	d	1	d	8	m	1	m	0	y	2	y	0	y	2	y	1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	1	d	5	m	1	m	2	y	2	y	0	y	2	y	1
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JONATHAN AMOR

Company name A.M. INSOLVENCY LIMITED

Address MILL 2 ST PEGS MILL

THORNHILLS BECK LANE

Post town BRIGHOUSE

County/Region WEST YORKSHIRE

Postcode H D 6 4 A H

Country ENGLAND

DX

Telephone 01484723023

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Urban Chillz Ltd – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 18 October 2021

STATUTORY INFORMATION

Company name: Urban Chillz Ltd

Registered office: Enterprise House, Carlton Road, Worksop, Notts, S81 7QF

Former registered office: 1 Market Hill, Calne, Wiltshire, SN11 0BT

Registered number: 10514440

Liquidator's name: Jonathan Amor

Liquidator's address: Milll 2 St Pegs Mill, Thornhills Beck Lane, Brighouse, HD6 4AH

Date of appointment: 19 October 2018

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

I have continued my investigations into the Company.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 19 October 2020 to 18 October 2021 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Bank interest

Bank interest of £0.04 has been received in the reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £451.92 in respect of preferential creditors however no claims have been received.

Crown Creditors

The statement of affairs included £230.29 owed to HMRC. HMRC's final claim has not yet been received.

Non-preferential unsecured Creditors

The statement of affairs included 9 non-preferential unsecured creditors with an estimated total liability of £235,626.66. I have received claims from 6 creditors at a total of £153,563.95. I have not received claims from 4 creditors with original estimated claims in the statement of affairs of £67,012.04.

DIVIDEND PROSPECTS

There will be no dividend to any class of creditor in this case.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As previously reported, I had identified a transaction that required further investigation being a payment of £3,500.00 withdrawn by a former Director in breach of his fiduciary duties after the Company had ceased trading. The coronavirus pandemic is still impacting the UK. As there is no benefit to creditors in pursuing this matter further (a recovery would only cover the costs and expenses of the Liquidation) I have taken the decision to not pursue this matter further. This means the case can now be finalised and closed.

PRE-APPOINTMENT REMUNERATION

The creditors authorised the payment of a fee of £2,000.00 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator is as yet unpaid as insufficient realisations have been made to date.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £6,250.00. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 18 October 2021 amount to £3,075.00, representing 12.3 hours of work at a blended charge out rate of £250.00 per hour, of which £325.00, representing 1.3 hours of work, was charged in the period since 19 October 2020, at a blended charge out rate of £250.00 per hour. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £250.00 in my fees estimate.

I have not been able to draw any remuneration in this matter.

A detailed schedule of my time costs incurred to date and since 19 October 2020 compared with my original fees estimate is attached as Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.r3.org.uk. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is included in the appendices to this report online.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £993.00, all of which I incurred in previous reporting periods. I have not been able to draw any expenses in this matter.

As previously reported, the total expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was approved. The reasons I have exceeded the estimate of expenses are due to increased legal fees incurred that were not originally anticipated.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

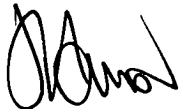
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A.M. Insolvency Limited can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until expenses are paid and tax clearance has been sought from HMRC. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me on 01484 723 023 or by email at jonathan@aminsolvency.co.uk.



Jonathan Amor
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing returns with HMRC.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information.

Urban Chillz Ltd - In Liquidation
Liquidator's Receipts and Payments
19 October 2018 to 18 October 2021

Appendix 2

	19/10/2018 to 18/10/2020 £	19/10/2020 to 18/10/2021 £	Cumulative 19/10/2018 to 18/10/2021 £	Statement of Affairs £
Receipts				
Utility refund	420.38		420.38	
Bank interest	0.54	0.04	0.58	
<i>Total receipts</i>	<u>420.92</u>	<u>0.04</u>	<u>420.96</u>	
Payments				
<i>Total payments</i>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Balance in hand			<u>420.96</u>	

Time Incurred for the Period 19 October 2020 to 18 October 2021

	Insolvency Practitioner	Total Hours	Total Time Costs
ADMINISTRATION	1.3	1.3	325.00
CREDITORS	-	-	-
INVESTIGATIONS	-	-	-
REALISATION OF ASSETS	-	-	-
CASE SPECIFIC MATTERS	-	-	-
	1.3	1.3	325.00

Total Time Incurred for the Period 19 October 2018 to 18 October 2021**FEE ESTIMATE
COMPARISON**

	Insolvency Practitioner	Total Hours	Total Time Costs	Total Hours	Total Time Costs
ADMINISTRATION	8.9	8.9	2,225.00	12.0	3,000.00
CREDITORS	0.2	0.2	50.00	6.0	1,500.00
INVESTIGATIONS	1.0	1.0	250.00	4.0	1,000.00
REALISATION OF ASSETS	2.2	2.2	550.00	2.0	500.00
CASE SPECIFIC MATTERS	-	-	-	1.0	250.00
	12.3	12.3	3,075.00	25.00	6,250.00