

CANI LONDON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CANI LONDON LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CANI LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Alfred Cani
Company Number	10514438 (England and Wales)
Registered Office	Flat 5, Romagna Truro Road London N22 8DS England

CANI LONDON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,799	4,321
Current assets			
Debtors	5	8,163	5,747
Cash at bank and in hand		25,886	30,189
		<u>34,049</u>	<u>35,936</u>
Creditors: amounts falling due within one year	6	(45,709)	(38,837)
Net current liabilities		<u>(11,660)</u>	<u>(2,901)</u>
Total assets less current liabilities		(8,861)	1,420
Provisions for liabilities			
Deferred tax		(815)	(815)
Net (liabilities)/assets		<u>(9,676)</u>	<u>605</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(9,776)	505
Shareholders' funds		<u>(9,676)</u>	<u>605</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 August 2023 and were signed on its behalf by

Alfred Cani
Director

Company Registration No. 10514438

CANI LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Cani London Ltd is a private company, limited by shares, registered in England and Wales, registration number 10514438. The registered office is Flat 5, Romagna, Truro Road, London, N22 8DS, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight Line Method - 20%
Fixtures & fittings	Straight Line Method - 25%

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 January 2022	7,000	486	7,486
At 31 December 2022	7,000	486	7,486
Depreciation			
At 1 January 2022	2,800	365	3,165
Charge for the year	1,400	122	1,522
At 31 December 2022	4,200	487	4,687
Net book value			
At 31 December 2022	2,800	(1)	2,799
At 31 December 2021	4,200	121	4,321

CANI LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	8,163	5,747
	<u>8,163</u>	<u>5,747</u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	34,915	44,676
Trade creditors	3,252	(3,846)
Taxes and social security	13,122	6,270
Other creditors	2,800	-
Loans from directors	(9,357)	(9,120)
Accruals	977	857
	<u>45,709</u>	<u>38,837</u>

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

8 Loans to directors

During the year, the director of the company owes £9,356 to the company.

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

