

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Otaku Development Limited

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for the Year Ended 31 December 2020

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Otakū Development Limited

Company Information
for the Year Ended 31 December 2020

DIRECTOR: D P Leivers

REGISTERED OFFICE: The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER: 10514236 (England and Wales)

ACCOUNTANTS: Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		16,056		1,757
CURRENT ASSETS					
Debtors	5	53,823		53,665	
Cash at bank		<u>173,033</u>		<u>119,636</u>	
		226,856		173,301	
CREDITORS					
Amounts falling due within one year	6	<u>70,128</u>		<u>55,027</u>	
NET CURRENT ASSETS			<u>156,728</u>		<u>118,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172,784</u>		<u>120,031</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>172,780</u>		<u>120,027</u>
SHAREHOLDERS' FUNDS			<u>172,784</u>		<u>120,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 June 2021 and were signed by:

D P Leivers - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Otaku Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2020	10,188
Additions	20,201
At 31 December 2020	<u>30,389</u>
DEPRECIATION	
At 1 January 2020	8,431
Charge for year	5,902
At 31 December 2020	<u>14,333</u>
NET BOOK VALUE	
At 31 December 2020	<u>16,056</u>
At 31 December 2019	<u>1,757</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	53,242	26,874
Other debtors	581	26,791
	<u>53,823</u>	<u>53,665</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	10,823	21,086
Taxation and social security	47,863	28,490
Other creditors	11,442	5,451
	<u>70,128</u>	<u>55,027</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	5,213	-
Between one and five years	9,993	-
	<u>15,206</u>	<u>-</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020	2019
	£	£
D P Leivers		
Balance outstanding at start of year	-	297
Amounts repaid	-	(297)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.