

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Otaku Development Limited

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for the Year Ended 31 December 2022

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**DIRECTOR:** D P Leivers

**REGISTERED OFFICE:** The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

**BUSINESS ADDRESS:** 42 Clayfield Road  
Brislington  
Bristol  
BS4 4NH

**REGISTERED NUMBER:** 10514236 (England and Wales)

**ACCOUNTANTS:** Dolman's Chartered Accountants  
The Mews  
Hounds Road  
Chipping Sodbury  
Bristol  
BS37 6EE

Balance Sheet  
31 December 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,010		13,016
<b>CURRENT ASSETS</b>					
Debtors	5	54,314		36,952	
Cash at bank		<u>149,005</u>		<u>173,804</u>	
		203,319		210,756	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,875</u>		<u>49,522</u>	
<b>NET CURRENT ASSETS</b>			<u>155,444</u>		<u>161,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>156,454</u>		<u>174,250</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>156,450</u>		<u>174,246</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,454</u>		<u>174,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

D P Leivers - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Otaku Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	35,993
Additions	1,007
Disposals	(19,043)
At 31 December 2022	<u>17,957</u>
<b>DEPRECIATION</b>	
At 1 January 2022	22,977
Charge for year	7,811
Eliminated on disposal	(13,841)
At 31 December 2022	<u>16,947</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1,010</u>
At 31 December 2021	<u>13,016</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	35,484	35,287
Other debtors	18,830	1,665
	<u>54,314</u>	<u>36,952</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	9,637	16,151
Taxation and social security	35,659	29,143
Other creditors	2,579	4,228
	<u>47,875</u>	<u>49,522</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	4,779	5,213
Between one and five years	-	4,779
	<u>4,779</u>	<u>9,992</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
<b>D P Leivers</b>		
Balance outstanding at start of year	(176)	(113)
Amounts advanced	17,605	-
Amounts repaid	-	(63)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,429</u>	<u>(176)</u>

The above loan is unsecured and repayable on demand. Interest was charged on the loan at HMRC's official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.