

REGISTERED NUMBER: 10513174 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

ANGLESEY LIFESTYLE HOMES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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ANGLESEY LIFESTYLE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

K W ROBERTS
MISS J L ROBERTS
M S SNEATH

REGISTERED OFFICE:

HOLLAND VIEW
PENTRE BERW
GAERWEN
ANGLESEY
LL60 6LG

REGISTERED NUMBER:

10513174 (England and Wales)

ACCOUNTANTS:

JOSEPH LAWRENCE
CHARTERED TAX ADVISERS - ACCOUNTANTS
HEMSWELL
4 CHESTNUT COURT
PARC MENAI
BANGOR
GWYNEDD
LL57 4FH

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		30,162		29,680
CURRENT ASSETS					
Stocks		1,304,707		533,165	
Debtors	5	58,032		21,600	
Cash at bank and in hand		<u>86,514</u>		<u>36,112</u>	
		1,449,253		590,877	
CREDITORS					
Amounts falling due within one year	6	<u>605,023</u>		<u>33,745</u>	
NET CURRENT ASSETS			<u>844,230</u>		<u>557,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			874,392		586,812
CREDITORS					
Amounts falling due after more than one year	7		<u>895,201</u>		<u>597,264</u>
NET LIABILITIES			<u>(20,809)</u>		<u>(10,452)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(20,909)</u>		<u>(10,552)</u>
			<u>(20,809)</u>		<u>(10,452)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

MISS J L ROBERTS - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

ANGLESEY LIFESTYLE HOMES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	30,594
Additions	<u>5,344</u>
At 31 December 2019	<u>35,938</u>
DEPRECIATION	
At 1 January 2019	914
Charge for year	<u>4,862</u>
At 31 December 2019	<u>5,776</u>
NET BOOK VALUE	
At 31 December 2019	<u>30,162</u>
At 31 December 2018	<u>29,680</u>

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	<u>48,032</u>	<u>11,600</u>
Amounts falling due after more than one year:		
Other debtors	<u>10,000</u>	<u>10,000</u>
Aggregate amounts	<u>58,032</u>	<u>21,600</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	4,931	4,931
Trade creditors	68,316	23,713
Taxation and social security	4,071	3,253
Other creditors	<u>527,705</u>	<u>1,848</u>
	<u>605,023</u>	<u>33,745</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	14,382	21,813
Other creditors	<u>880,819</u>	<u>575,451</u>
	<u>895,201</u>	<u>597,264</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.