

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
A POSITIVE MIND LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A POSITIVE MIND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR: Mrs M E Dalley

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 10512050 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		48,178		5,682
CURRENT ASSETS					
Debtors	5	7,812		8,235	
Cash at bank		<u>2,915</u>		<u>13,935</u>	
		10,727		22,170	
CREDITORS					
Amounts falling due within one year	6	<u>15,845</u>		<u>15,229</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,118)</u>		<u>6,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,060		12,623
CREDITORS					
Amounts falling due after more than one year	7		(32,823)		-
PROVISIONS FOR LIABILITIES			<u>(7,874)</u>		<u>(1,080)</u>
NET ASSETS			<u><u>2,363</u></u>		<u><u>11,543</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,263</u>		<u>11,443</u>
SHAREHOLDERS' FUNDS			<u><u>2,363</u></u>		<u><u>11,543</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 June 2022 and were signed by:

Mrs M E Dalley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

A Positive Mind Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Property, plant and equipment - 25% straight line basis and 25% reducing balance method

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	14,000
Additions	47,469
Disposals	<u>(159)</u>
At 31 December 2021	<u>61,310</u>
DEPRECIATION	
At 1 January 2021	8,318
Charge for year	4,894
Eliminated on disposal	<u>(80)</u>
At 31 December 2021	<u>13,132</u>
NET BOOK VALUE	
At 31 December 2021	<u>48,178</u>
At 31 December 2020	<u>5,682</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>46,795</u>
At 31 December 2021	<u>46,795</u>
DEPRECIATION	
Charge for year	<u>1,950</u>
At 31 December 2021	<u>1,950</u>
NET BOOK VALUE	
At 31 December 2021	<u>44,845</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	2,475	8,235
Other debtors	<u>5,337</u>	<u>-</u>
	<u>7,812</u>	<u>8,235</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	3,081	-
Trade creditors	47	-
Taxation and social security	-	3,806
Other creditors	<u>12,717</u>	<u>11,423</u>
	<u>15,845</u>	<u>15,229</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	<u>32,823</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

Included within other creditors are loans from the director totalling £11,007 (2020: £10,439). These loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.