

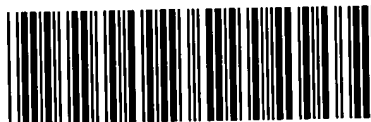
Registered number: 10510803

CarryMe Bikes Community Interest Company

ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

Prepared By:
Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

FRIDAY



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24/09/2021

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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31/12/2020

DIRECTORS

Alix Stredwick

REGISTERED OFFICE

Room 4, The Old School Rooms
2 Powerscroft Road, Hackney
London
E5 0PV

COMPANY DETAILS

Private company limited by guarantee registered in EW - England and Wales, registered number 10510803

ACCOUNTANTS

Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

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Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

CarryMe Bikes Community Interest Company

BALANCE SHEET AT 31/12/2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stock		29,798	11,072
Debtors	4	3,756	-
Cash at bank and in hand		<u>6,926</u>	<u>1,292</u>
		40,480	12,364
CREDITORS: Amounts falling due within one year	5	<u>26,809</u>	<u>12,735</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>13,671</u>	<u>(371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,671</u>	<u>(371)</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>13,671</u>	<u>(371)</u>
MEMBERS' FUNDS		<u>13,671</u>	<u>(371)</u>

For the year ending 31/12/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/09/2021 and signed on their behalf by



.....
Alix Stredwick
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	1	1

3. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock	29,798	11,072
	<u>29,798</u>	<u>11,072</u>

CarryMe Bikes Community Interest Company

4. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	200	-
	<u>200</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	3,294	-
VAT	7,915	1,049
Directors current account	7,868	7,879
Other creditors	2,243	-
Accruals	4,240	3,807
Deferred income	1,249	-
	<u>26,809</u>	<u>12,735</u>

100080/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

CarryMe Bikes C.I.C.

Company Number

10510803

Year Ending

(31/12/20)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

2020 was the (first) year of Covid19, and national lockdowns resulted in a huge increase in demand for cycling. With young children at home because their schools were closed, parents desperate to get out and go to a different park but still local and not by car, we experienced a rocket in demand for our cargobike hire service, and later after lockdown was lifted, for purchase. Equally, many members of our local community were organising food deliveries for self-isolating and shielding vulnerable people, even before the government stepped in to organise this, and demand for freight-capacity cargobikes rocketed too. We decided to alter our hires terms to one week or two weeks with longer hires in some circumstances. Our number of hires rose to nearly 150 during the year and we introduced a delivery service during lockdowns so that families did not have to travel on public transport or by car to collect or return the cargobike if they didn't want to (or were not able to due to having the children at home all the time).

In addition, many small businesses that were required to shut had to find ways of doing some business, despite grants, furlough and other financial help many were on a knife-edge. And some businesses started up during Covid, meeting a new need for food delivery. We helped zero-food-packaging business Zirro get off the ground by providing ecargobike hire at an affordable rate and payment in installments when purchased. We helped cafe and bakery Bread & Butler by providing a special offer on ecargobike hire over some months. We provided a cargobike for exclusive use to the Round Chapel community food programme while they set up and ran a huge food provision project to local vulnerable people and we did the same for the Refugee Service in Tower Hamlets. Our lovely customers hired cargobikes off their own backs to help their neighbours. We provided the Walthamstow Toy Project with free and low coast cargobike hire so that they could deliver toys to families when they were not allowed to open for toy collection. We also helped Hackney Playbus do similar with reading packs for children to help with their school studies.

Our own community projects had to quickly pivot. All three of our funded projects were designed to be run via a series of events which could not take place once lockdowns were in place. For the Mobile Library of Family Cycling Kit and Baby Biking! we switched to doing one-to-one Zoom/Skype/Whatsapp consultations with families to advise them on family cycling solutions, then organising deliveries of kit to their addresses for them to borrow. For the latter we organised 'Delivery Events' with our staff plus a very loyal volunteer where we devised a route and did all the Waltham Forest deliveries in a day, repeated several times to allow families to hire for a few weeks at a time. We also made a series of short clips describing the various pieces of kit in the Family Cycling Library which we are editing for uploading to You Tube.

We managed to make a huge difference to the community:

1. Families being able to get about together without having to use public transport. Mums & Babes By Bike project sample quotes: "This project was a lifesaver in lockdown!!! I did not think I could go far with my young daughter (sic) age 9 months but you gave me a really good bike seat for her, I am able to have her in front of me so we can talk, we went to so many different parks and I was able to go shopping with the bike too. I will come back to you for a bigger seat when she is bigger is that OK?"
2. Key workers and NHS workers being able to get to work avoiding public transport and avoiding transmissions of the disease. Example quotes: "Absolutely amazing, thank you so much for the loan of the bike so me and my girlfriend could get to work at the school we work at. We were so keen to avoid the bus and the train and really wanted to get outside in the fresh air. We are both teachers. Thank you thank you thank you again. "Gracias"!!!!" -Pablo. "It was awesome to try the bike, I surprised myself, I felt I could get to work safely and keep my patients safe. Thank you!!!" Dr Aliza Hudda, junior doctor on a Covid ward. "I was able to cycle to work, to walk to work would have taken 45 minutes each way and after a 12 hour shift as an emergency medicine doctor that was just so exhausting. The bike made it so much easier and I have now bought my own. Thank you" Dr Kim Daybell
3. Emergency food programmes delivered both by the community (Hackney) and by the local authority (Tower Hamlets) being assisted by our e-cargobikes "The ecargobike has been amazing for the Tower Hamlets food distribution. It's helped do 6 deliveries per day to 500 people, the hostel run alone is 100 parcels to 3 hostels. Thank you so much. So effective, and I wish we had more of them instead of the vans and cars we're having to use." Alex, running Tower Hamlets food distribution (via Refugee Service).

For the Mums & Babes By Bike project we cancelled our group sessions, reduced the eligibility area to a radius capable on foot (to avoid public transport) and did one-to-one

sessions instead, when regulations allowed. We also used kit from all projects to lend to NHS staff and Essential Workers like nurses, Covid ward doctors and teachers so that they could cycle to work instead of risk infection on public transport, lending out bicycles and kit for months at a time before other participants on the projects were recruited. Sample quote: "Now that I am away from my husband* I can get on a bike and do so many more things. Thank you so much. I just do not have the money to buy my own. This year has been so bad, but this project has been so good for me and my whole family." *she has had to leave her husband due to violence and has to be very secretive about using the bike - hide the information from her soon to be ex-husband.

We found our sales of cargobikes and ecargobikes escalate as the year went on. These vehicles are clearly of benefit to families who need to get kids to Nursery and School, especially for Essential Workers during the lockdowns whose children continued to go to school. It allowed them to avoid using public transport and to have a much easier journey. Many parents reported that they enjoyed getting the fresh air and exercise the bike enabled them to access during these difficult times.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are our local community and the wider community in London. Our main users are families of very young children and infants, and small businesses. Other stakeholders are our neighbouring organisations sharing the same space in our buildings premises: Hackney Winter Night Shelter, Round Chapel Families Project, Round Chapel Nursery amongst some others.

Via our community projects we consulted participants, asking for feedback on the projects we ran.

Main feedback - Mums & Babes By Bike (location: Hackney)

1. Don't require Mums of infants/small children to have to attend specific events at specific times - drop-in or online stuff is much easier (when hands-on work doesn't need to be done).

2. Do more work with Mums of young kids on a one-to-one basis rather than attempt group work.
3. Always provide sit-up, practical, step-through 'ladies' bikes for this type of project where practicality and utility are paramount. Mums need a basket on the front or back and possibly panniers too (on the back when child is on the front) in order for the bike to be practical for their day-to-day purposes with very small child(ren).

Main response from *CarryMe*:

We did all of these things during 2020.

Main feedback - Baby Biking! (location: Waltham Forest)

- 1. The Essential Workers who borrowed our Library bicycles, and those who borrowed family cycling kit fitted to our Library bicycles, wanted to borrow them for much longer than we normally organise.
- 2. Run it for longer! And market it more.
- 3. Offer different branded trailers to try and offer a catalogue to choose, like the sling library, so you can 'try before you buy'. Offer weekend visits.

Main response from *CarryMe*:

- 1. We let them go ahead with longer loan lengths, until there was demand from others. So we had to be flexible. We will allow longer loan periods where possible in future, bearing in mind the increased risk of damage and loss the longer each piece of equipment is with each family.
- 2. We will do our best, with the funding available! And we will be fundraising for a bigger project.
- 3. We will do our best with this, bearing in mind the cost of storage space necessary for equipment like this. Weekend visits would be convenient for participants but our current premises and staffing set-up are not suitable unfortunately. As we grow we will certainly aim to meet this need.

Additionally, this is an example of some feedback from two small businesses that we helped during 2020:

"Being able to test a cargo to run an operational trial is a great way to know whether my business can support the financial investment of purchasing this type of bike and to see which model would be better suited for my operations.

I really felt like *CarryMe* Bikes was listening to my needs and advised me the best bike for my trial with the current available range. Indeed the Bakfiets + Flight case bike felt just right for the job and it gave me confidence to push my carbon-free delivery service forward which I might not have been possible without *CarryMe* bikes support and knowledge.

The human contact with Alix was great and easy. Overall I am more than satisfied with my relationship with *CarryMe* Bikes and would recommend it to anybody willing to test a cargo bike for personal or business reasons."

Vicent Haye, Founder, My Green Partner (Now Zirro)

"I would once again like to thank you for your enthusiastic, professional and unparalleled patience & approach to assisting me arriving at what I know is absolutely the right decision for me and my business moving forward."

Shane Topley, Hammersmith Heating Ltd

We are continuing our support of small businesses and we have expanded the range of cargobikes and ecargobikes that we stock in order to give them more choice.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

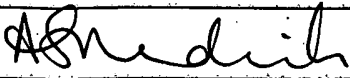
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

21/09/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held: Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Alix Stredwick	
Tel 07725466842	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)