

Registered number: 10510803

CarryMe Bikes Community Interest Company

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

Prepared By:
Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

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28/09/2019

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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

DIRECTORS

Alix Stredwick

REGISTERED OFFICE

Room 4, The Old School Rooms
2 Powerscroft Road, Hackney
London
E5 0PV

COMPANY DETAILS

Private company limited by guarantee registered in EW - England and Wales, registered number 10510803

ACCOUNTANTS

Balmer Accountancy
Whiteleaf Business Centre
11 Little Balmer
Buckingham
MK18 1TF

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2018**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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CarryMe Bikes Community Interest Company

BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stock		15,682	11,763
Debtors	3	1,479	-
Cash at bank and in hand		2,311	7,242
		<u>19,472</u>	<u>19,005</u>
CREDITORS: Amounts falling due within one year	4	<u>14,642</u>	<u>18,364</u>
NET CURRENT ASSETS		<u>4,830</u>	<u>641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,830</u>	<u>641</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>4,830</u>	<u>641</u>
SHAREHOLDERS' FUNDS		<u>4,830</u>	<u>641</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

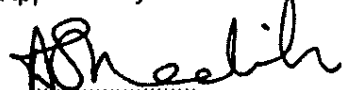
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27/09/2019 and signed on their behalf by



Alix Stredwick
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	<u>15,682</u>	<u>11,763</u>
	<u>15,682</u>	<u>11,763</u>

3. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	<u>1,479</u>	<u>-</u>
	<u>1,479</u>	<u>-</u>

CarryMe Bikes Community Interest Company

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	1,018	153
VAT	1,701	-
Directors current account	7,879	8,418
Trade creditors	2,812	-
Accruals	700	600
Deferred income	532	9,193
	<u>14,642</u>	<u>18,364</u>

5. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	1	1

CIC 34

Community Interest Company Report

For official use (Please leave blank)	
Company Name in full	CarryMe Bikes CIC
Company Number	10510803
Year Ending	31/12/2018

Please complete in typescript, or in bold black capitals.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

CarryMe Bikes CIC has hired out cargobikes to the community at a fair and accessible price over 82 times throughout the year, including 13 free community hires for local organisations: Millfields Primary School, I Love Chatsworth Road community magazine, local artist Lewis Campbell, The local London Cycling Campaign branch in Hackney, another CIC working on bike projects Pro Bike Service CIC, and to help neighbouring community organisations who help people start cycling.

This has helped the whole community generally by means of promoting healthy travel that causes no local pollution, and more specifically it has helped other organisations keep their costs down. We have also taken part in 8 free community cargobike hires for families as part of the Family Cycling Project, for which we have also helped run 6 Family Cycling Library events in conjunction with the local cycling campaign group, and run 6 'Tots & Parents' cargobike sessions in parks, and numerous bike rides for families.

In addition we started our hugely successful 'Mobile Library' version of the Hackney Family Cycling Library which uses electric assist cargobikes to carry Library items to other community groups and events, joining forces with other organisations to reach out to more beneficiaries and families from more disadvantaged backgrounds. We worked closely with Hackney Playbus, the Hornbeam Joyriders in Waltham Forest (a women's cycling group aimed at those from Muslim backgrounds but all women welcome), Wheely Tots in their Haringey location, and the Round Chapel Families Project to run sessions with their clients which proved to be hugely popular and reached out to those from different backgrounds and socio-economic situations. We made sure we always did the sessions using cargobikes and trailers to get the kit to the locations – we never hired a van. We gained funding for a bonus Mobile Library session via Hackney Council at their Bike Around The Borough event in Hackney Downs. We also gained funding of approx. 65% towards the cost of a huge electric assist freight Cargobike which was extremely useful to this project and also was hired out to start-up businesses

during the months it was not in use, to help cover its other costs and maintenance, etc.

These events are all free and provide access to information, help, equipment and support from other families to start cycling with kids, as well as the opportunity to get healthy exercise in a safe environment whilst bringing their little children with them, and borrowing family cycling kit for a month at no cost to see whether it would work for their family. The family bike rides have helped children and parents gain confidence riding on the road as part of a healthy lifestyle.

We have also taken part in numerous events commissioned by organisations such as The London Boroughs of Hillingdon, Lambeth and Hackney: Car Free Day in Lambeth and the Bike Around the Borough schools event in Hackney, plus festivals in Hillingdon. These have helped spread information about healthy, cheap travel for families and convenient, cheap light cargo transport for businesses.

Our community work has directly helped over 600 people and our hires work has helped a further c.300 people. The commissioned events have helped approximately a further 150 people.

And of course we sell cargobikes and accessories, and as a retailer embedded in the Hackney community we provide a local service for young families so that they do not have to travel all the way into central London for specialist Cargobike services. This includes our repairs and maintenance service which has grown rapidly during 2018. Not only do we help our own customers keep their family and business vehicles in tiptop condition, we have repaired vehicles purchased from elsewhere, keeping families on the road and not having to rely on cars, taxis or public transport which can be difficult and slow when you have small children and there is no buggy space left on the buses for example.

We have also expanded the range of brands we retail so that lower cost cargobikes are now included. They still represent significant family expenditure and are of the decision-making equivalent of a small second hand car but this enables our local customers to have more choice. We helped a new brand gain feedback from customers although it turned out that this model was not suitable for us to continue in our fleet.

Our hires service has been tweaked so that prices remain reasonable but they make more business sense. We expanded the number of more commercial-focused hires to small businesses to help them make the switch from van to Cargobike.

We have also provided an eco-friendly Weddings Service decorating our more robust cargobikes with beautiful imitation flowers, high quality signage and a full hands-on service for the special day.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders for *CarryMe* Bike CIC are its clients in our community projects – namely the Hackney Family Cycling Project. All of the people taking part in the project were given the opportunity to let us know what they thought of the service we gave and the benefits of the project for them. They were asked whether they had found it useful, whether they had learned something new, whether they were cycling more as a result, whether they were cycling more with their families, and what else would help them and people they know. We also consulted with the other organisations we work with, such as the Round Chapel Families Project and Hackney Playbus.

As a result, we realised that it would help the community if we could provide a 'mobile' version of the Family Cycling Library, so that it could go to other locations aside from the fixed location of the monthly Library in London Fields, doing better outreach to families who find it challenging to travel. We applied for another round of grant funding and were successful in gaining that for the 'Mobile Library' which includes a massive electric-assist Cargobike which we can fill up with family cycling kit and take to other locations around Hackney and beyond. This has proven hugely successful and we were able to re-create the concept in some paid-for events to help cover costs of the project.

The reason why there were fewer Family Cycling Library sessions during 2018 than 2017 was partly because the March one had to be cancelled on safety grounds due to the extreme cold, snow and ice experienced at that time, and partly because we learned that holding longer sessions but fewer of them was better for our beneficiaries. There was more time to give advice and have a look at different kit which is what they really appreciated as well as actually being able to borrow kit. We learned this from their feedback answers and from talking to them. We held the Tots sessions twice per month during May, June and July rather than once per month (March, April, May, June, July, Aug in 2017) because it gave a better chance for parents who discovered us in the park to remember to come back in two weeks' time for the next session, rather than a whole month which people were more likely to forget or to book in something else instead. We found this out from talking with parents and carers in the park as they took part in the session or as they came up to us to ask questions if they did not have time to take part on that occasion.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

Please see accounts, and note that there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 24/9/19

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Alix Stredwick

Room 4, The Old School Rooms

2 Powerscroft Road, Hackney, E5 OPU

TEL:

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 1st Floor, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS