REGISTERED NUMBER: 10508644 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

2 DECEMBER 2016 TO 31 DECEMBER 2017

FOR

THE LITTLE BUTTERFLY COMPANY LIMITED

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for the Period 2 December 2016 to 31 December 2017

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COMPANY INFORMATION
for the Period 2 December 2016 to 31 December 2017

DIRECTORS:	L G Stolzenberg L M Stolzenberg J P Stolzenberg J Smedley
REGISTERED OFFICE:	22 Chancery Lane (Ground Floor) London WC2A 1LS
REGISTERED NUMBER:	10508644 (England and Wales)
ACCOUNTANTS:	Oury Clark Chartered Accountants Herschel House 58 Herschel Street Slough Berkshire SL1 1PG

BALANCE SHEET
31 December 2017

	Notes	£
CURRENT ASSETS		
Investments	3	2,000,253
Cash at bank		305,184
		2,305,437
CREDITORS		
Amounts falling due within one year	4	252,165
NET CURRENT ASSETS		2,053,272
TOTAL ASSETS LESS CURRENT LIABILITIES		2,053,272
CREDITORS		
Amounts falling due after more than one year	5	1,504,706
NET ASSETS		548,566
CAPITAL AND RESERVES		
Called up share capital	6	581,251
Retained earnings	7	(32,685)
		548,566

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2018 and were signed on its behalf by:

L G Stolzenberg - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 2 December 2016 to 31 December 2017

1. STATUTORY INFORMATION

The Little Butterfly Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments
Basic financial instruments as covered by Section 11 of FRS 102 (Section 1A) are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS 102 (Section 1A).

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. CURRENT ASSET INVESTMENTS

The current asset investment is made up from £1,600,000 held as cash in the portfolio, £400,000 in an investment and £253 on the revaluation gain of the investment held at the period end.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors & accruals	252,165

Other creditors & accruals include an unsecured loan of £243,750.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	1,504,706

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£:
1	Ordinary Type A	£1	1
250,000	Ordinary Type B	£1	250,000
250,000	Ordinary Type C	£1	250,000
81,250	Ordinary Type D	£1	81,250
581,251			

7. RESERVES

	Retained earnings £
Deficit for the period	(32,685)
At 31 December 2017	(32,685)

Other reserves are a non-distributable reserve which has arisen on the amortised cost calculation of the financial instruments.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

L M Stolzenberg and J P Stolzenberg provided a loan of £750,000 each to The Little Butterfly Company Limited.

These loans are charged at 0.5% and the directors have undertaken not to recall the loans until May 2037 where the amount will be repaid in equal instalment over a 10 year period.

At the year end the amounts owed to L M Stolzenberg was £752,353 and J P Stolzenberg £752,353.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.