

**INCREASINGLY TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

INCREASINGLY TECHNOLOGIES LIMITED
UNAUDITED ACCOUNTS
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INCREASINGLY TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Satish Jayakumar Sridhar Missula Sharma
Company Number	10508200 (England and Wales)
Registered Office	7 PEACOCK PLACE LONDON N1 1YG UNITED KINGDOM
Accountants	Thriveworks Ltd 4a The Barns, Bulrushes Farm Coombe Hill Road East Grinstead West Sussex RH19 4LZ

INCREASINGLY TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	6,253	10,290
Current assets			
Debtors	5	528,866	563,755
Cash at bank and in hand		263,770	533,146
		<u>792,636</u>	<u>1,096,901</u>
Creditors: amounts falling due within one year	6	(393,163)	(170,037)
Net current assets		<u>399,473</u>	<u>926,864</u>
Total assets less current liabilities		405,726	937,154
Provisions for liabilities			
Deferred tax		(1,560)	-
Net assets		<u>404,166</u>	<u>937,154</u>
Capital and reserves			
Called up share capital		13	13
Share premium		405,577	405,577
Profit and loss account		(1,424)	531,564
Shareholders' funds		<u>404,166</u>	<u>937,154</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023 and were signed on its behalf by

Satish Jayakumar
Director

Company Registration No. 10508200

INCREASINGLY TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Increasingly Technologies Limited is a private company, limited by shares, registered in England and Wales, registration number 10508200. The registered office is 7 PEACOCK PLACE, LONDON, N1 1YG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	5 years
Computer equipment	3 years

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

INCREASINGLY TECHNOLOGIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	2,898	14,307	17,205
Additions	-	771	771
At 31 December 2022	2,898	15,078	17,976
Depreciation			
At 1 January 2022	786	6,129	6,915
Charge for the year	688	4,120	4,808
At 31 December 2022	1,474	10,249	11,723
Net book value			
At 31 December 2022	1,424	4,829	6,253
At 31 December 2021	2,112	8,178	10,290

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	443,448	507,733
Accrued income and prepayments	17,953	37,616
Other debtors	67,465	18,406
	528,866	563,755

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	76,308	29,661
Trade creditors	201,207	145,659
Taxes and social security	36,316	11,312
Other creditors	750	2,330
Loans from directors	-	(18,925)
Accruals	17,407	-
Deferred income	61,175	-
	393,163	170,037

7 Average number of employees

During the year the average number of employees was 7 (2021: 6).

