

REGISTERED NUMBER: 10507394 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Parkers Foodservice Ltd

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for the Year Ended 30 April 2019

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Parkers Foodservice Ltd
Company Information
for the Year Ended 30 April 2019

DIRECTORS:

R A Parker
A Parker
A M Parker
Mrs C N Parker

REGISTERED OFFICE:

Unit 2 Hill View
Eastergate Lane
Eastergate
Chichester
West Sussex
PO20 6SJ

REGISTERED NUMBER:

10507394 (England and Wales)

ACCOUNTANTS:

R S Hall and Co
Dragon's Lair
27 Belle Meade Close
Woodgate
Chichester
West Sussex
PO20 3YD

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		54,912		54,095
CURRENT ASSETS					
Stocks		114,793		122,422	
Debtors	5	346,950		272,705	
Cash at bank and in hand		<u>103,557</u>		<u>117,499</u>	
		565,300		512,626	
CREDITORS					
Amounts falling due within one year	6	<u>567,162</u>		<u>565,993</u>	
NET CURRENT LIABILITIES			<u>(1,862)</u>		<u>(53,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,050		728
CREDITORS					
Amounts falling due after more than one year	7		(14,746)		-
PROVISIONS FOR LIABILITIES			<u>(877)</u>		<u>(722)</u>
NET ASSETS			<u>37,427</u>		<u>6</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>37,422</u>		<u>1</u>
SHAREHOLDERS' FUNDS	8		<u>37,427</u>		<u>6</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

R A Parker - Director

A Parker - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Parkers Foodservice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2018 - 27) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2018	72,127
Additions	<u>25,132</u>
At 30 April 2019	<u>97,259</u>
DEPRECIATION	
At 1 May 2018	18,032
Charge for year	<u>24,315</u>
At 30 April 2019	<u>42,347</u>
NET BOOK VALUE	
At 30 April 2019	<u>54,912</u>
At 30 April 2018	<u>54,095</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	341,249	264,950
Other debtors	<u>5,701</u>	<u>7,755</u>
	<u>346,950</u>	<u>272,705</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Hire purchase contracts	4,316	-
Trade creditors	369,622	285,689
Taxation and social security	30,819	29,916
Other creditors	<u>162,405</u>	<u>250,388</u>
	<u>567,162</u>	<u>565,993</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19 £	30.4.18 £
Hire purchase contracts	<u>14,746</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

8. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.4.19	30.4.18
	£	£
Profit for the financial year	99,421	96,371
Dividends	(62,000)	(96,370)
New share capital subscribed	-	5
Net addition to shareholders' funds	<u>37,421</u>	<u>6</u>
Opening shareholders' funds	6	-
Closing shareholders' funds	<u>37,427</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.