

REGISTERED NUMBER: 10506523 (England and Wales)

Audited Financial Statements
for the Year Ended 31 March 2022
for
OOMPH OUT AND ABOUT LIMITED

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for the Year Ended 31 March 2022**

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OOMPH OUT AND ABOUT LIMITED

Company Information for the Year Ended 31 March 2022

DIRECTOR:

Mr B W H Allen

REGISTERED OFFICE:

85 Great Portland Street
First Floor
London
W1W 7LT

REGISTERED NUMBER:

10506523 (England and Wales)

AUDITORS:

Jeff Lerner & Associates
Chartered Accountants
Statutory Auditors
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

OOMPH OUT AND ABOUT LIMITED (REGISTERED NUMBER: 10506523)**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		541		-
CURRENT ASSETS					
Debtors	5	57,701		5,582	
Cash at bank		<u>136,950</u>		<u>77,933</u>	
		194,651		83,515	
CREDITORS					
Amounts falling due within one year	6	<u>2,502,711</u>		<u>2,191,039</u>	
NET CURRENT LIABILITIES			(2,308,060)		(2,107,524)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,307,519)</u>		<u>(2,107,524)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>(2,307,619)</u>		<u>(2,107,624)</u>
SHAREHOLDERS' FUNDS			<u>(2,307,519)</u>		<u>(2,107,524)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2022 and were signed by:

Mr B W H Allen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Oomph Out And About Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Income is spread evenly over the life of the contract in order to match costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, Fittings and Equipment 3 Years

Grants

Grant income is measured at the fair value of the consideration received and is recognised on receipt basis.

Financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease

Payments (excluding costs for services and insurance) made under operating leases are recognised in the profit and loss account on a straight-line basis over the term of the lease unless the payments to the lessor are structured to increase in line with expected general inflation; in which case the payments related to the structured increases are recognised as incurred. Lease incentives received are recognised in profit and loss over the term of the lease as an integral part of the total lease expense.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Going concern

The company has net current liabilities of £2,308,060 and a cash balance of £136,950.

The parent company, Oomph Wellness Limited, has indicated that it will continue to support the company in the short term by not seeking repayment of the loan due to them.

The director of the company has considered future trading performance for the company over the next 12 months and has decided that it is no longer viable to provide the trips, due to rising transport cost and driver shortages. As a result, the company ceased the provision of trips in September 2022.

Although the company ceased operations post year end, the director believe that it remains appropriate to prepare the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machiner etc £
COST	
At 1 April 2021	17,200
Additions	695
Disposals	(17,200)
At 31 March 2022	<u>695</u>
DEPRECIATION	
At 1 April 2021	17,200
Charge for year	154
Eliminated on disposal	(17,200)
At 31 March 2022	<u>154</u>
NET BOOK VALUE	
At 31 March 2022	<u>541</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade debtors	41,700	-
Other debtors	-	5,527
Tax	16,001	-
VAT	-	55
	<u>57,701</u>	<u>5,582</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade creditors	5,440	1,749
Amounts owed to group undertakings	2,298,563	2,042,029
VAT	73	-
Other creditors	28,888	26,816
Accruals and deferred income	125,305	113,370
Accrued expenses	42,867	5,500
Deferred government grants	1,575	1,575
	<u>2,502,711</u>	<u>2,191,039</u>
7. RESERVES		Retained earnings
		£
At 1 April 2021		(2,107,624)
Deficit for the year		<u>(199,995)</u>
At 31 March 2022		<u>(2,307,619)</u>
8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006		
The Report of the Auditors was unqualified.		
Jeffrey Lerner (Senior Statutory Auditor) for and on behalf of Jeff Lerner & Associates		
9. OPERATING LEASES		
At 31 March 2022 the company has future operating lease commitments of NIL (2021: NIL).		

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. POST BALANCE SHEET EVENTS

Post 31 March 2022 the directors concluded it was no longer viable to operate the service in light of rising transport costs and driver shortages. Consequently, trips ceased in September 2022 following an orderly wind down of the service.

11. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent company is Oomph Wellness Limited, with registered address of 85 Great Portland Street, First Floor, London W1W 7LT which holds 100% of the share capital in Oomph Out and About Limited. The ultimate controlling party is considered to be Mr B Allen by virtue of his holding the largest shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.