

REGISTERED NUMBER: 10505980 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2016 TO 30 JUNE 2017
FOR
ABSOLUTE GROUP HOLDINGS UK LIMITED

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for the Period 1 December 2016 to 30 June 2017**

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ABSOLUTE GROUP HOLDINGS UK LIMITED

COMPANY INFORMATION
for the Period 1 December 2016 to 30 June 2017

DIRECTORS:

A McManus
V A Pepperell
S McManus
D L Pepperell

SECRETARY:

REGISTERED OFFICE:

59 Jubilee Industrial Estate
Gorsey Lane
Coleshill
Birmingham
West Midlands
B46 1JU

BUSINESS ADDRESS:

Jubilee Works
Jubilee Estate
Gorsey Lane
Coleshill
B46 1JU

REGISTERED NUMBER:

10505980 (England and Wales)

ACCOUNTANTS:

Whalley & Co Limited
29 Chester Road
Castle Bromwich
Birmingham
West Midlands
B36 9DA

BALANCE SHEET
30 June 2017

	Notes	£	£
FIXED ASSETS			
Investments	4		100
CURRENT ASSETS			
Debtors	5	185,445	
Cash at bank		<u>125,658</u>	
		311,103	
CREDITORS			
Amounts falling due within one year	6	<u>33,786</u>	
NET CURRENT ASSETS			<u>277,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>277,417</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>277,317</u>
SHAREHOLDERS' FUNDS			<u>277,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2017 and were signed on its behalf by:

A McManus - Director

V A Pepperell - Director

S McManus - Director

D L Pepperell - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 December 2016 to 30 June 2017**

1. STATUTORY INFORMATION

Absolute Group Holdings UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 December 2016 to 30 June 2017

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	100
At 30 June 2017	<u>100</u>
NET BOOK VALUE	
At 30 June 2017	<u>100</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>185,445</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	7,523
Other creditors	<u>26,263</u>
	<u>33,786</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 June 2017:

	£
A McManus and S McManus	
Balance outstanding at start of period	-
Amounts advanced	106,345
Amounts repaid	(118,976)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(12,631)</u>
V A Pepperell and D L Pepperell	
Balance outstanding at start of period	-
Amounts advanced	131,886
Amounts repaid	(144,518)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(12,632)</u>

8. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £228,000 were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is not known.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSOLUTE GROUP HOLDINGS UK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Group Holdings UK Limited for the period ended 30 June 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Absolute Group Holdings UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Group Holdings UK Limited and state those matters that we have agreed to state to the Board of Directors of Absolute Group Holdings UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Group Holdings UK Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolute Group Holdings UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Group Holdings UK Limited. You consider that Absolute Group Holdings UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Group Holdings UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whalley & Co Limited
29 Chester Road
Castle Bromwich
Birmingham
West Midlands
B36 9DA

22 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.