

REGISTERED NUMBER: 10505891 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

PORRIMA SIMULATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

PORRIMA SIMULATIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2018

DIRECTOR: C Elliott

REGISTERED OFFICE: Gloucester House
3 Market Place
Fairford
Gloucestershire
GL7 4AB

REGISTERED NUMBER: 10505891 (England and Wales)

ACCOUNTANTS: Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

PORRIMA SIMULATIONS LIMITED (REGISTERED NUMBER: 10505891)

ABRIDGED BALANCE SHEET
31 DECEMBER 2018

	31/12/18 £	31/12/17 £
CURRENT ASSETS		
Cash at bank	15,465	1,798
CREDITORS		
Amounts falling due within one year	<u>14,133</u>	<u>1,151</u>
NET CURRENT ASSETS	<u>1,332</u>	<u>647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,332</u>	<u>647</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	<u>1,232</u>	<u>547</u>
	<u>1,332</u>	<u>647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

C Elliott - Director

C D Ellis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2018

1. STATUTORY INFORMATION

Porrima Simulations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. RELATED PARTY DISCLOSURES

In other creditors is a balance of £671 (2017 - £nil) owed to the directors by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.