COMPANY REGISTRATION NUMBER: 10503113

Jax First Aid Limited

Filleted Unaudited Financial Statements

30 November 2021

Jax First Aid Limited

Financial Statements

Year ended 30 November 2021

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Officers and Professional Advisers

The board of directors	Mr Jack Mr R Jack
Registered office	Unit Q Hobson Industrial Estate Burnopfield Newcastle Upon Tyne England NE16 6EA
Accountants	Smith & Co Chartered Certified Accountants Unit G2 Tanfield Business Centre Stanley Co Durham DH9 9DB
Bankers	Lloyds bank plc Grey Street Newcastle-upon-Tyne

Jax First Aid Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Jax First Aid Limited

Year ended 30 November 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jax First Aid Limited for the year ended 30 November 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Smith & Co Chartered Certified Accountants
Unit G2 Tanfield Business Centre Stanley Co Durham DH9 9DB
10 August 2022

Jax First Aid Limited

Statement of Financial Position

30 November 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	4,191	5,588
Current assets			
Stocks		79,568	49,899
Debtors	6	89,054	50,273
Cash at bank and in hand		46,546	73,746
		215,168	173,918
Creditors: amounts falling due within one year	7	135,626	101,273
Net current assets		79,542	72,645
Total assets less current liabilities		83,733	78,233
Creditors: amounts falling due after more than one year	8	64,000	72,000
Net assets		19,733	6,233
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,633	6,133
Shareholders funds		19,733	6,233

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Jax First Aid Limited

Statement of Financial Position *(continued)*

30 November 2021

These financial statements were approved by the board of directors and authorised for issue on 10 August 2022 , and are signed on behalf of the board by:

Mr Jack	Mr R Jack
Director	Director

Company registration number: 10503113

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Unit Q, Hobson Industrial Estate, Burnopfield, Newcastle Upon Tyne, NE16 6EA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2020: 4).

5. Tangible assets

	Equipment
	£
Cost	
At 1 December 2020 and 30 November 2021	8,220
Depreciation	
At 1 December 2020	2,632
Charge for the year	1,397
At 30 November 2021	4,029
Carrying amount	
At 30 November 2021	4,191
At 30 November 2020	5,588

6. Debtors

	2021	2020
	£	£
Trade debtors	89,054	50,273

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	29,544	–
Trade creditors	14,352	20,309
Corporation tax	2,893	8,171
Social security and other taxes	82,352	57,883
Other creditors	6,485	14,910
	135,626	101,273

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	50,000	50,000
Other creditors	14,000	22,000
	64,000	72,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.