

# WU15

## Notice of final account prior to dissolution in a winding up by the court



Companies H

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

1

### Company details

Company number 1 0 5 0 2 4 6 7

Company name in full B A Plastics Ltd

→ **Filing in this form**  
Please complete in typescript or  
in bold black capitals.

### Liquidator's name

Full forename(s) Neil

Surname Maddocks

### Liquidator's address

Building name/number Orchard St Business Centre

Street 13-14 Orchard Street

Post town Bristol

County/Region

Postcode B S 1 5 E H

Country United Kingdom

4

### Liquidator's name

Full forename(s) Rob

Surname Coad

**Other liquidator**  
Use this section to tell us about  
another liquidator.

### Liquidator's address

Building name/number Orchard St Business Centre

Street 13-14 Orchard Street

Post town Bristol

County/Region

Postcode B S 1 5 E H

Country United Kingdom

**Other liquidator**  
Use this section to tell us about  
another liquidator.

# WU15

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## 6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

## 7 Date of final account

Date

28 04 2022

## 8 Final account

☒ The final account is attached

## 9 Sign and date

Liquidator's signature

Signature

X

*[Handwritten Signature]*

X

Signature date

05 07 2022

# WU15

## Notice of final account prior to dissolution in a winding up by the court



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Rob Coad

Undebt.co.uk

Orchard St Business Centre

13-14 Orchard Street

Bristol

Postcode

B

S

1

5

E

H

United Kingdom

DX

44 (0)117 376 3523



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Manchester District Registry Reference No. 2762**

**B A Plastics Ltd  
(In Liquidation)**

**The Liquidator's Final Account as at 28 April 2022**

**Rob Coad**

**Undebt.co.uk**

**Orchard St Business Centre, 13-14 Orchard Street, Bristol, BS1 5EH, United Kingdom**

**Sam.dyer@undebt.co.uk**

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

## **CONTENTS**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- General Data Protection Regulation
- EC Regulations
- Conclusion

## **APPENDICES**

- Appendix I - Statutory Information
  - Appendix II - Receipts and Payments for the period 14 March 2022 to 28 April 2022 and for the period of the appointment
  - Appendix III - Time cost information for the period 14 March 2022 to 28 April 2022 and for the period of the appointment
  - Appendix IV – General Data Protection Regulation information
  - Appendix V – Detailed list of work undertaken
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## EXECUTIVE SUMMARY

This report describes the progress during the Review Period and summarises the liquidation as a whole.

A summary of key information in this report is detailed below.

### Asset realisations

Asset	Estimated to realise per Statement of Affairs	Total realisations
Voluntary Contributions	0.00	45,000.00
Bank Interest Net of Tax	0.00	4.88
<b>Total</b>	<b>0.00</b>	<b>45,004.88</b>

### Expenses

Expense	Original estimate	Total expenses incurred	Total expenses paid
Joint Liquidators' fees	14,130.00	25,602.00	23,503.63
Solicitors' fees & disbursements	4,000.00	8,042.88	8,042.88
BIS Bank Charges	0.00	309.35	309.35
Petitioner Creditors Costs	0.00	2,818.52	2,818.25
Case Management Fee	207.00	321.25	321.25
Postage & Photocopying	50.00	23.12	23.12
OR Debit Balance	0.00	9,400.00	9,400.00
Specific Bond	40.00	150.00	150.00
Statutory Advertising	244.35	169.00	169.00
Insolvency Notices	0.00	5.00	0.00
Books and Records Storage	85.35	0.00	0.00
<b>Total</b>	<b>18,756.70</b>	<b>46,841.12</b>	<b>44,737.75</b>

### Dividends

Creditor class	Total distribution / dividend paid
Secured creditor	0.00
Preferential creditors	0.00
Secondary Preferential creditors	0.00
Unsecured creditors	0.00

## ADMINISTRATION (INCLUDING STATUTORY REPORTING)

The Joint Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidator and his staff carry out their work to high professional standards.

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Material administrative tasks carried out in the review period include Liaising with the Official Receiver to arrange the handover of the case files and control of the assets;

- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Liquidator that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Issuing an annual progress report to creditors and members;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;

## **INVESTIGATION**

Shortly after appointment, the Joint Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

The initial assessment identified matters that warranted further investigation.

### **Antecedent Transactions**

The Company's bank statements detailed withdrawals totalling £66,000 made subsequent to the presentation of the petition to wind the Company up. Pursuant to Section 127(1) of the Insolvency Act 1986 any such transactions are considered void and recoverable by a liquidator for the benefit of creditors.

The Joint Liquidators instructed Ward Hadaway, a firm of specialist insolvency solicitors, to assist them in recovering these sums. In respect of the £46,000 paid to the first party, a court order was obtained and the sum of £45,000 has been received into the client account. No further recoveries are expected.

## **ASSET REALISATIONS**

The Liquidators' final receipts and payments account for the period since that last progress report and for the liquidation as a whole is attached at Appendix II. The rest of this report describes the key developments in the liquidation.

### **Asset Summary**

According to the Official Receiver's observations, the assets of the Company had a total estimated value of £2,000 which comprised principally as below:

<b>Asset Name</b>	<b>Est. To Realise £</b>
<b>Stock</b>	<b>2,000</b>

## **Assets**

### **Stock**

The Official Receiver's handover documents detail a quantity of stock with an estimated value of £2,000. No realisations have been made in this regard.

### **Antecedent Transaction**

As detailed above, the sum of £45,000 has been realised in respect of antecedent transactions. No further funds are expected.

## **CREDITORS' CLAIMS**

During the Review Period, the Joint Liquidator has carried out the following main tasks in this category :

- maintained creditor information on the system;
- dealt with creditor correspondence and telephone conversations;

### **Secured Creditor**

The Company has not granted any charges over its assets.

### **Preferential creditors**

The company has no preferential creditors.

### **Unsecured creditors**

A claim totalling £15,125 has been received from one creditor.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation

The realisations are insufficient to allow a dividend to any class of creditor.

## **ETHICS**

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **General ethical considerations**

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where



relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

The Joint Liquidators instructed Ward Hadaway, a firm of specialist insolvency solicitors, to assist them in recovering the Antecedent Transactions.

#### **THE LIQUIDATOR'S FEES AND EXPENSES**

The basis of the Joint Liquidators fees was approved by creditors on 14 March 2019 in accordance with the following resolution:

"That the Liquidator's fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken and total fees drawn not to exceed the fee estimate of £14,130 plus VAT & disbursements provided in the Report to Creditors dated 10 April 2019 without further recourse to creditors;"

"That the Liquidator be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Undebt.co.uk."

The fee resolution was increased on the 27 May 2020 in accordance with the following resolution:

"That the Liquidator's fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken and total additional fees drawn not to exceed the fee estimate of £10,150 plus VAT & disbursements provided in the Report to Creditors dated 7 May 2020 without further recourse to creditors"

"That the Liquidator be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Undebt.co.uk."

Therefore, the limit for total fees approved is £24,280.

The time costs for the period 14 March 2022 to 28 April 2022 total £1,506, representing 9.5 hours at an average hourly rate of £158.53.

Total time costs for the period of appointment total £25,602 representing 133.2 hours at an average hourly rate of £192.20.

In accordance with this decision, fees totalling £23,503.63 have been drawn on account.

Please be advised, that the charge out rates were increased on 1 May 2021 and the current charge out rates are as follows:

Grade of Staff	Charge-out rate per hour
Officeholder	360
Senior Manager	275
Manager	225
Assistant Manager	180

Senior Administrator	150
Administrator	135
Assistant	120

### **Expenses**

The category 1 expenses paid for in the period are detailed on the Receipts and Payments account at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

No category 2 expenses have been paid for in the period

The total expenses for the period of appointment are as follows:

Expense	Amount £
Bordereau	150.00
Courts Advertising	169.00
Insolvency Notices	5.00
Case Management Fee	321.25
Postage	23.12
Total	668.37

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees Oct 2015.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20Oct%202015.pdf) A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

### **Other Professional Costs**

#### **Solicitors**

Ward Hadaway were instructed as legal advisors in relation to the recovery of the identified antecedent transactions. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The solicitors' fees for the period 14 March 2020 to 13 March 2021 amount to £1,000 excluding VAT.

Their total time costs to the date of this report amount to £9,491 excluding VAT and disbursements of £202.88. of which the sum of £8,042.88 has been paid.

### **CREDITORS' RIGHT TO REQUEST INFORMATION AND TO CHALLENGE THE LIQUIDATOR'S FEES AND EXPENSES**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of

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the Liquidators' fees and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

**GENERAL DATA PROTECTION REGULATION ("GDPR")**

GDPR requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is attached at Appendix IV.

**EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in Units G & H Highfield Road, Little Hulton, Manchester, M38 9ST, United Kingdom and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

**CONCLUSION**

On the filing of this final account with the Registrar of Companies and the Court, the Joint Liquidator will vacate office. This concludes the liquidation of the Company.

Should you have any queries regarding this matter or the contents of this report, please do not hesitate to contact Sam Dyer 0117 376 3523.



**Rob Coad**  
**Liquidator**

**B A Plastics Ltd  
(IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	B A Plastics Ltd
Previous Names	
Proceedings	In Liquidation
Court	Manchester District Registry
Court Reference	2762
Date of Appointment	14 March 2019
Joint Liquidator	Rob Coad Undebt.co.uk Orchard St Business Centre, 13-14 Orchard Street, Bristol, BS1 5EH, United Kingdom
Registered office address	c/o Undebt.co.uk Orchard St Business Centre, 13-14 Orchard Street, Bristol, BS1 5EH, United Kingdom
Company Number	10502467

**DEFINITIONS**

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Liquidator	Neil Maddocks of Undebt.co.uk
The Company	B A Plastics Ltd (in Liquidation)
The Court	Manchester District Registry
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 14 March 2022 to 28 April 2022 and the period of appointment.

## Appendix V

### Detailed list of work undertaken for B A Plastics Limited in Liquidation for the review period 14 March 2019 to 28 April 2022

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations

General Description	
Realisation of Assets	
Antecedent Transactions	<p>Liaising with solicitors</p>
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	<p>           Liaising with agents to agree disposal strategy            Dealing with potential purchasers            Negotiating sales            Liaising with solicitors to agree sales            Collecting sales consideration            Liaising with insurance companies and directors to pursue claims            Examining company records to support tax refunds            Exchanges with government departments         </p>
Insurance	<p>           Identification of potential issues requiring attention of insurance specialists            Correspondence with insurer regarding initial and ongoing insurance requirements            Reviewing insurance policies            Correspondence with previous brokers         </p>
<b>Creditors and Distributions</b>	
Creditor Communication	<p>           Receive and follow up creditor enquiries via telephone            Review and prepare correspondence to creditors and their representatives via facsimile, email and post            Assisting employees to pursue claims via the RPO            Corresponding with the PPF and the Pensions Regulator         </p>
Dealing with proofs of debt	<p>           Receipting and filing POD when not related to a dividend            Corresponding with RPO regarding POD when not related to a dividend         </p>
Processing proofs of debt	<p>           Preparation of correspondence to potential creditors inviting submission of POD            Receipt of POD            Adjudicating POD            Request further information from claimants regarding POD            Preparation of correspondence to claimant advising outcome of adjudication            Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims         </p>

B A Plastics Ltd - In Compulsory Liquidation  
Joint Liquidators' Abstract of Receipts & Payments

From 14 March 2022 To 28 April 2022

S of A £	From 14/03/22 To 28/04/22	From 14/03/19 To 28/04/22
<b>ASSET REALISATIONS</b>		
Voluntary Contributions	NIL	45,000.00
Bank Interest Net of Tax	0.89	4.88
<b>NIL</b>	<b>0.89</b>	<b>45,004.88</b>
<b>COST OF REALISATIONS</b>		
BIS Bank Charges	(44.15)	(309.35)
Petitioners Costs	NIL	(2,818.52)
Specific Bond	NIL	(150.00)
Office Holders Fees	(1,335.63)	(23,503.63)
Office Holders Expenses	NIL	(23.12)
OR Debit Balance	NIL	(9,400.00)
Legal Fees	NIL	(8,042.88)
Statutory Advertising	NIL	(169.00)
Vat Irrecoverable	(267.13)	(267.13)
Case Management Fee	(42.75)	(321.25)
<b>NIL</b>	<b>(1,689.66)</b>	<b>(45,004.88)</b>
<b>UNSECURED CREDITORS</b>		
Trade Creditor	NIL	NIL
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>(0.00)</b>	<b>(1,688.77)</b>	<b>NIL</b>

REPRESENTED BY

Vat Receivable  
ISA re B A Plastics Ltd

NIL

NIL

NIL



Rob Coad  
Liquidator

### Appendix III

#### B A Plastics Ltd (New Rates - Post App) in Liquidation

#### Joint Liquidators' SIP9 Compliant Time Cost Analysis for the period 1 May 2021 to 13 March 2022

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	0.5	0.9	4.8	0.8	7.0	1,228.50	175.50
Cashiering & Banking	0.0	0.1	3.7	0.0	3.8	537.50	141.45
Creditor Reporting	1.5	0.0	1.5	0.0	3.0	765.00	255.00
Statutory & Compliance	0.0	0.0	0.5	0.0	0.5	97.50	195.00
Tax & VAT Matters	0.2	0.0	4.5	0.0	4.7	718.50	152.87
Total Hours	2.2	1.0	15.0	0.8	19.0	3,347.00	176.16
Total costs	792.00	275.00	2,184.00	96.00			

Charge Out Rates Per Hour	£
Officeholder	360
Senior Manager	275
Manager	225
Assistant Manager	180
Senior Administrator	150
Administrator	135
Assistant / Support	120



## Appendix B

### B A Plastics Ltd (Post Appt) in Liquidation

#### Joint Liquidators' SIP9 Compliant Time Cost Analysis for the period 14 March 2019 to 30 April 2021

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	8.1	5.7	7.8	11.5	33.1	5,746.00	173.60
Appointment & Related Formalities	0.0	0.0	1.5	0.0	1.5	225.00	150.00
Cashiering & Banking	1.9	0.9	6.6	0.0	9.4	1,539.00	163.72
Creditor Correspondence	0.0	0.0	2.4	0.0	2.4	360.00	150.00
Creditor Reporting	0.5	0.2	14.5	1.2	16.4	2,325.00	141.77
Dealings with Unsecured Creditors	0.0	0.2	0.4	0.0	0.6	96.00	160.00
Insurance of Assets	1.1	0.0	0.0	0.0	1.1	330.00	300.00
Realisation of Assets	26.9	0.0	10.8	0.0	37.7	9,690.00	257.03
Statutory & Compliance	0.2	0.0	1.0	0.0	1.2	210.00	175.00
Tax & VAT Matters	0.2	0.1	1.0	0.0	1.3	228.00	175.38
Total Hours	38.9	7.1	46.0	12.7	104.7	20,749.00	198.18
Total costs	11,670.00	1,278.00	6,531.00	1,270.00			

Charge Out Rates Per Hour	£
Officeholder	300
Manager	180 - 240
Assistant Manager	150
Administrator	120
Assistant / Support	100

### Appendix III

B A Plastics Ltd (New Rates - Post App) in Liquidation

Joint Liquidators' SIP9 Compliant Time Cost Analysis for the period 14 March 2022 to 28 April 2022

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	0.0	0.3	2.6	0.5	3.4	493.50	145.15
Cashiering & Banking	0.0	0.0	2.3	0.0	2.3	327.00	142.17
Creditor Correspondence	0.0	0.0	0.5	0.0	0.5	75.00	150.00
Creditor Reporting	0.6	0.0	1.6	0.0	2.2	456.00	207.27
Dealings with Unsecured Creditors	0.0	0.0	0.4	0.0	0.4	60.00	150.00
Statutory & Compliance	0.0	0.0	0.7	0.0	0.7	94.50	135.00
Total Hours	0.6	0.3	8.1	0.5	9.5	1,506.00	158.53
Total costs	216.00	82.50	1,147.50	60.00			

Charge Out Rates Per Hour	£
Officeholder	360
Senior Manager	275
Manager	225
Assistant Manager	180
Senior Administrator	150
Administrator	135
Assistant / Support	120