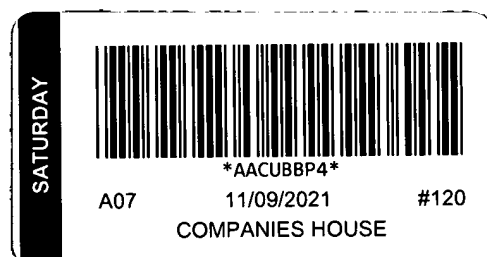


Company Registration No. 10501628

TEAM KNOWHOW LIMITED

Annual Report and Financial Statements

Year ended 1 May 2021



TEAM KNOWHOW LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS 2021

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TEAM KNOWHOW LIMITED

DIRECTORS' REPORT

The Directors of the Company present their annual report on the affairs of the Company, with the unaudited financial statements. The financial statements reflect the Company's results for the year ended 1 May 2021. Comparative information is provided for the 12 month period ended 2 May 2020.

This report is prepared in accordance with the provisions applicable to companies entitled to the small company exemption Section 415(a) of Companies Act 2006. The exemption available from the requirements to prepare a strategic report has been taken in line with Section 414B of the Companies Act 2006.

PRINCIPAL ACTIVITY AND RESULTS

The Company did not trade during the year and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the period.

GOING CONCERN

After making due enquiries, the Directors have formed the judgement that, at the time of approving the financial statements, and having considered the Company's future forecasts and projections, there is a reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

DIVIDENDS

The directors recommend that no dividend be paid (2019/20: £nil)

DIRECTORS

The directors of the Company throughout the period and subsequently were:

	Appointed	Resigned
E Connolly	22 October 2020	
S Pendleton		
A Athanassopoulos		27 November 2020
C Taylor		15 June 2020

COMPANY SECRETARY

S Thomas

Approved by the Board of Directors and signed on its behalf by:



S Pendleton

Director

7 September 2021

Registered office:
1 Portal Way
London
United Kingdom
W3 6RS

Company Registration No. 10501628

TEAM KNOWHOW LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TEAM KNOWHOW LIMITED
BALANCE SHEET
As at 1 May 2021

	Note	2021 £	2020 £
Current assets			
Debtors	3	5,001	5,001
Net assets		<u>5,001</u>	<u>5,001</u>
Capital and reserves			
Called up share capital	4	5,001	5,001
Equity shareholder's funds		<u>5,001</u>	<u>5,001</u>

AUDIT EXEMPTION

For the year ended 1 May 2021 the Company was entitled to exemption under section 480(1) of the Companies Act 2006 ("the Act").

The member has not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the directors 7 September 2021 and signed on their behalf by:



S Pendleton

Director

Registered office:

1 Portal Way

London

United Kingdom

W3 6RS

Company Registration No. 10501628

TEAM KNOWHOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

1.1 Basis of preparation

Team Knowhow Limited (the "Company") is a Company incorporated in the United Kingdom, and registered in England and Wales, under the Companies Act 2006. The address of the registered office is 1 Portal Way, London, W3 6RS. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council, and the financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to capital management, presentation of a cash flow statement, standards not yet effective and related party transactions.

The financial statements have been presented in Pound Sterling, the functional currency of the Company derived from the Company's primary economic environment, and on the historical cost basis.

There are no new accounting standards, amendments to standards or IFRIC interpretations which are effective for the Company for the first time during the current financial year ended 1 May 2021 which have had an impact on the Company's results or net assets. Certain other new accounting standards, amendments to existing accounting standards and interpretations which are in issue but not yet effective, either do not apply to the Company or are not expected to have any material impact on the Company's net results or net assets.

The principal accounting policies are set out below.

1.2 Going Concern

After making due enquiries, the Directors have formed a judgement that, at the time of approving the financial statements, and having considered the Company's forecasts and projections, there is reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

2. EMPLOYEES AND DIRECTORS

The Company had no employees during the current period (2019/20: none). The directors received no remuneration for services to the Company during the current or comparative periods.

3. DEBTORS

	2021 £	2020 £
Amounts due from group undertakings	<u>5,001</u>	<u>5,001</u>

TEAM KNOWHOW LIMITED
NOTES TO THE FINANCIAL STATEMENTS

4. CALLED UP SHARE CAPITAL

	2021	2020
	£	£
Allotted		
5,001 ordinary shares of £1	5,001	5,001

5. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year or since incorporation. Accordingly, no profit and loss account has been presented.

6. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent and controlling entity is Dixons Carphone Holdings Limited.

The Company's ultimate parent and controlling entity is Dixons Carphone plc, a company incorporated in Great Britain and which is registered in England and Wales. Dixons Carphone plc is the parent of the largest and smallest group which includes the Company, and for which consolidated financial statements are prepared. Copies of its financial statements may be obtained from its registered office at 1 Portal Way, London W3 6RS.