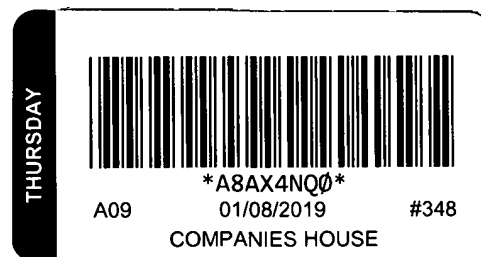


**Company Registration No. 10501628**

**TEAM KNOWHOW LIMITED**

**Annual Report and Financial Statements**

**Year ended 27 April 2019**



**TEAM KNOWHOW LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS 2019**

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## TEAM KNOWHOW LIMITED

### DIRECTORS' REPORT

The Directors present their annual report and the unaudited financial statements for the period ended 27 April 2019. The Company was incorporated on 29 November 2016, and on 17 October 2017 extended the accounting reference date to 30 April 2018. The comparative accounting period presented, and the first accounting period, is the seventeen months ended 28 April 2018, the closest Saturday to 30 April in line with the accounting period end of the Dixons Carphone plc Group and its subsidiaries.

This report is prepared in accordance with the provisions applicable to companies entitled to the small company exemption Section 415(a) of Companies Act 2006. The exemption available from the requirements to prepare a strategic report has been taken in line with Section 414B of the Companies Act 2006.

#### PRINCIPAL ACTIVITY AND RESULTS

The Company did not trade during the year and was dormant within the meaning of sections 1169 and 480 of the Companies Act 2006 throughout the period.

#### GOING CONCERN

After making enquiries, the Directors have formed a judgement that, at the time of approving the financial statements, and having considered the Company's forecasts and projections, there is reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

#### DIVIDENDS

The directors recommend that no dividend be paid (for the period ended 28 April 2018: £nil)

#### DIRECTORS

The directors of the Company throughout the period and subsequently were:

	<u>Appointed</u>	<u>Resigned</u>
K Jones		8 May 2018
P M Davis		12 July 2018
C D Taylor		
A Athanassopoulos	8 May 2018	

Prior to 17 March 2018, the Company Secretary was J H C Foo. On 17 December 2018, J H C Foo resigned as Company Secretary and was replaced by C Springett.

On 14 March 2019, C Springett resigned as Company Secretary and was replaced by S Thomas.

Approved by the Board of Directors and signed on its behalf by:

  
Carl D Taylor

Director

16 July 2019

Registered office:  
1 Portal Way  
London  
United Kingdom  
W3 6RS

Company Registration No. 10501628

## **TEAM KNOWHOW LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial period. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TEAM KNOWHOW LIMITED**  
**BALANCE SHEET**  
**As at 27 April 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>1</u>	<u>1</u>
<b>Equity shareholder's funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

For the year ended 27 April 2019 the Company was entitled to exemption under section 480(1) of the Companies Act 2006 ("the Act").

The member has not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements were approved by the directors 16 JULY 2019 and signed on their behalf by:



Carl D Taylor

Director

Registered office:  
1 Portal Way  
London  
United Kingdom  
W3 6RS

Company Registration No. 10501628

# **TEAM KNOWHOW LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation**

Team Knowhow Limited (the "Company") is a Company incorporated in the United Kingdom, and registered in England and Wales, under the Companies Act 2006. The address of the registered office is 1 Portal Way, London, W3 6RS.

The directors present their annual report and the financial statements for the year ended 27 April 2019. The Company was incorporated on 29 November 2016, and on 17 October 2017 extended the accounting reference date to 30 April 2018. The accounting period presented, and the first accounting period, is the seventeen months ended 28 April 2018, the closest Saturday to 30 April in line with the accounting period end of the Dixons Carphone plc Group and its subsidiaries.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council, and the financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to capital management, presentation of a cash-flow statement, standards not yet effective and related party transactions.

These financial statements are separate financial statements. The Company is exempt from the preparation of consolidated financial statements, because it is included in the group accounts of Dixons Carphone plc. The group accounts of Dixons Carphone plc are available to the public and can be obtained as set out in note 6.

The financial statements have been presented in UK Sterling, the functional currency of the Company derived from the Company's primary economic environment, and on the historical cost basis.

During the year ended 27 April 2019 the Company has adopted the following standards which became applicable; IFRS 15 'Revenue from Contracts with Customers' and IFRS 9: 'Financial Instruments: Recognition and Measurement'. Both standards have been applied using the modified retrospective approach and therefore comparative amounts have not been restated. These new standards have not had any material impact on the financial statements of the Company.

The following new standards have been published and are not applicable for the Company in the current financial year:

- IFRS 16 'Leases' will be effective for the accounting period beginning 28 April 2019.

The adoption of IFRS 16 will not have any material impact on the financial statements of the Company.

The principal accounting policies are set out below.

#### **1.2 Going Concern**

After making enquiries, the Directors have formed a judgement that, at the time of approving the financial statements, and having considered the Company's forecasts and projections, there is reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

**TEAM KNOWHOW LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**2. EMPLOYEES AND DIRECTORS**

The Company had no employees during the current period (for the period ended 28 April 2018: none). The directors received no remuneration for services to the Company during the current or comparative.

**3. DEBTORS**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Amounts due from group undertakings	<u><b>1</b></u>	<u><b>1</b></u>

**4. CALLED UP SHARE CAPITAL**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
<b>Allotted</b>		
1 ordinary share of £1	<u><b>1</b></u>	<u><b>1</b></u>

**5. PROFIT AND LOSS ACCOUNT**

The Company did not trade during the year or since incorporation. Accordingly, no profit and loss account has been presented.

**6. PARENT COMPANY**

The Company's immediate parent and controlling entity is Dixons Carphone Holdings Limited.

The Company's ultimate parent and controlling entity is Dixons Carphone plc, a company incorporated in Great Britain and which is registered in England and Wales. Dixons Carphone plc is the parent of the largest and smallest group which includes the Company, and for which consolidated financial statements are prepared. Copies of its financial statements may be obtained from its registered office at 1 Portal Way, London W3 6RS.