

REGISTERED NUMBER: 10498734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

THE PET SHOP HACKNEY LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2021

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THE PET SHOP HACKNEY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR: Miss Xhei Alishani

REGISTERED OFFICE: 40-42 Amhurst Road
Hackney
London
E8 1JN

REGISTERED NUMBER: 10498734 (England and Wales)

ACCOUNTANTS: Ashford Louis
Chartered Certified Accountants
187 High Road Leyton
London
E15 2BY

THE PET SHOP HACKNEY LTD (REGISTERED NUMBER: 10498734)

BALANCE SHEET
30 NOVEMBER 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		15,784		18,522
CURRENT ASSETS					
Stocks		97,622		92,163	
Debtors	5	55,359		34,276	
Cash at bank and in hand		<u>1,339</u>		<u>15,683</u>	
		154,320		142,122	
CREDITORS					
Amounts falling due within one year	6	<u>143,379</u>		<u>140,331</u>	
NET CURRENT ASSETS			<u>10,941</u>		<u>1,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,725		20,313
CREDITORS					
Amounts falling due after more than one year	7		<u>35,000</u>		<u>38,000</u>
NET LIABILITIES			<u>(8,275)</u>		<u>(17,687)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(8,276)</u>		<u>(17,688)</u>
SHAREHOLDERS' FUNDS			<u>(8,275)</u>		<u>(17,687)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2022 and were signed by:

Miss Xhei Alishani - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

1. STATUTORY INFORMATION

The Pet Shop Hackney Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. The total turnover of the company for the year has been derived from the provision of goods and services falling within the company's principal activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2020	4,458	33,921	3,282	41,661
Additions	-	-	966	966
At 30 November 2021	<u>4,458</u>	<u>33,921</u>	<u>4,248</u>	<u>42,627</u>
DEPRECIATION				
At 1 December 2020	2,175	19,952	1,012	23,139
Charge for year	456	2,794	454	3,704
At 30 November 2021	<u>2,631</u>	<u>22,746</u>	<u>1,466</u>	<u>26,843</u>
NET BOOK VALUE				
At 30 November 2021	<u>1,827</u>	<u>11,175</u>	<u>2,782</u>	<u>15,784</u>
At 30 November 2020	<u>2,283</u>	<u>13,969</u>	<u>2,270</u>	<u>18,522</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Trade debtors	1,618	1,445
Other debtors	<u>53,741</u>	<u>32,831</u>
	<u>55,359</u>	<u>34,276</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	10,000	12,000
Trade creditors	13,488	43,509
Taxation and social security	106,658	71,161
Other creditors	<u>13,233</u>	<u>13,661</u>
	<u>143,379</u>	<u>140,331</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21 £	30.11.20 £
Bank loans	<u>35,000</u>	<u>38,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2021

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2021 and 30 November 2020:

	30.11.21 £	30.11.20 £
Miss Xhei Alishani		
Balance outstanding at start of year	19,029	-
Amounts advanced	15,781	19,029
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,810</u>	<u>19,029</u>

During the current period, the company was controlled by its director by virtue of her ownership of the entire issued share capital of the company.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE PET SHOP HACKNEY LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Pet Shop Hackney Ltd for the year ended 30 November 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of The Pet Shop Hackney Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Pet Shop Hackney Ltd and state those matters that we have agreed to state to the director of The Pet Shop Hackney Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Pet Shop Hackney Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Pet Shop Hackney Ltd. You consider that The Pet Shop Hackney Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Pet Shop Hackney Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashford Louis
Chartered Certified Accountants
187 High Road Leyton
London
E15 2BY

29 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.