

COMPANY REGISTRATION NUMBER: 10498563

**Queen Bert Limited**

**Filleted Unaudited Accounts**

**30 June 2023**

# Queen Bert Limited

## Statement of Financial Position

30 June 2023

		30 Jun 23	31 Dec 22
	Note	£	£
<b>Current assets</b>			
Debtors	6	1,060,393	1,125,456
Cash at bank and in hand		156,741	62,806
		1,217,134	1,188,262
<b>Creditors: amounts falling due within one year</b>	7	( 1,217,133)	( 1,188,261)
<b>Net current assets</b>		1	1
<b>Total assets less current liabilities</b>		1	1
<b>Net assets</b>		1	1
<b>Capital and reserves</b>			
Called up share capital	8	1	1
<b>Shareholders funds</b>		1	1

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts .

These accounts were approved by the board of directors and authorised for issue on 10 January 2024 , and are signed on behalf of the board by:

Y M Sellins

Director

Company registration number: 10498563

# Queen Bert Limited

## Notes to the Accounts

### Period from 1 January 2023 to 30 June 2023

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#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 22 Bloomsbury Street, London, WC1B3QJ, England.

#### 2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

##### Significant estimation technique adopted

Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete.

Payments received on account are estimated by reference to percentage of completion of the television production, as noted in "Revenue recognition" below.

##### Comparatives

The accounts cover the period from 1 January 2023 to 30 June 2023. The comparatives cover the period from 1 May 2022 to 31 December 2022.

The accounting period has been shortened to ensure that the accounting period and tax credit claim is contemporaneous.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

## Revenue recognition

Turnover relates to the production of the children's television series entitled "Malory Towers". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

## Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 4. Employees

The company has been incorporated to produce a children's television series entitled "Malory Towers". In common with the film and television industry the majority of crew are hired on short term contracts for the duration of principal photography or are self-employed.

None of the directors received any form of remuneration.

## 5. Tax on loss

### Major components of tax income

	Period from 1 Jan 23 to 30 Jun 23 £	Period from 1 May 22 to 31 Dec 22 £
<b>Current tax:</b>		
UK current tax income	( 134,482)	( 694,705)
<b>Tax on loss</b>	( 134,482)	( 694,705)

## Reconciliation of tax income

The tax assessed on the loss on ordinary activities for the period is lower than (2022: lower than) the standard rate of corporation tax in the UK of 19 % (2022: 19 %).

	Period from 1 Jan 23 to 30 Jun 23 £	Period from 1 May 22 to 31 Dec 22 £
Loss on ordinary activities before taxation	( 134,482)	( 694,705)
Children's television tax relief	(134,482)	(694,705)

## 6. Debtors

	30 Jun 23 £	31 Dec 22 £
Trade debtors	205,786	—
Amounts owed by group undertakings	657,557	68,675
Prepayments and accrued income	410	—
VAT recoverable	52,522	32,519
Corporation tax recoverable	134,482	1,020,936
Other debtors	9,636	3,326
	1,060,393	1,125,456

## 7. Creditors: amounts falling due within one year

	30 Jun 23 £	31 Dec 22 £
Trade creditors	16,532	26,464
Amounts owed to group undertakings	1,165,194	412,798
Accruals and deferred income	24,000	278,888
Social security and other taxes	10,521	20,111
Production loan	—	450,000
Other creditors	886	—
	1,217,133	1,188,261

## 8. Called up share capital

### Issued, called up and fully paid

	30 Jun 23		31 Dec 22	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1

## 9. Contingent liabilities

Charges have been made against the television series in favour of the following parties to secure their interests in the copyright of and title to the television series: Arbuthnot Latham & Co., Limited

**10. Related party transactions**

During the year no related-party transactions took place. All transactions related to the production of the children's television series entitled "Malory Towers " and arose on an arm's-length basis through the normal course of business. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

**11. Controlling party**

As of the reporting date, the company is a wholly owned subsidiary of King Bert Productions Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.