REGISTERED NUMBER: 10498341 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Stag Metals And Car Breakers Limited

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for the Year Ended 31 December 2021

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Stag Metals And Car Breakers Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	A Vanes
REGISTERED OFFICE:	9b Stag Industrial Estate Oxford Street Bilston West Midlands WV14 7HZ
REGISTERED NUMBER:	10498341 (England and Wales)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Stocks		15,000	90,000
Debtors	4	49,098	37,794
Cash at bank		50,149	36,722
		114,247	164,516
CREDITORS			
Amounts falling due within one year	5	(138,372)	(132,297)
NET CURRENT (LIABILITIES)/ASSETS		(24,125)	32,219
TOTAL ASSETS LESS CURRENT LIABILITIES		(24,125)	32,219
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(24,126)	32,218
		(24,125)	32,219

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 September 2022 and were signed by:

A Vanes - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Stag Metals And Car Breakers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 6) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	7,264	7,264
Other debtors	41,834	30,530
	49,098	37,794

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	44,166	50,000
Trade creditors	1	1
Taxation and social security	14,512	22,355
Other creditors	79,693	59,941
	138,372	132,297

6. ULTIMATE CONTROLLING PARTY

The controlling party is A Vanes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.