

**REGISTERED NUMBER: 10493467 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOR**

**WATERS GROUP HOLDING COMPANY LIMITED**

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for the year ended 31 DECEMBER 2021**

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**WATERS GROUP HOLDING COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 DECEMBER 2021**

**DIRECTORS:**

B H Waters  
Mrs S E Waters  
D J Waters

**REGISTERED OFFICE:**

Quimperle Way  
Liskeard Business Park  
Liskeard  
Cornwall  
PL14 3US

**REGISTERED NUMBER:**

10493467 (England and Wales)

**ACCOUNTANTS:**

Graham Barber Accountancy Limited  
4 Beaufort West  
Bath  
BA1 6QB

**BANKERS:**

Nat West  
14 Westgate Street  
Launceston  
Cornwall  
PL15 7AG

**ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	33,731	14,363
Investments	5	<u>120</u>	<u>120</u>
		<u>33,851</u>	<u>14,483</u>
<b>CURRENT ASSETS</b>			
Stocks		530,296	387,399
Debtors		340,821	216,340
Cash at bank		<u>362,659</u>	<u>389,365</u>
		1,233,776	993,104
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(457,771)</u>	<u>(391,735)</u>
<b>NET CURRENT ASSETS</b>		<u>776,005</u>	<u>601,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		809,856	615,852
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(37,576)	(43,788)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,700)</u>	<u>(500)</u>
<b>NET ASSETS</b>		<u>767,580</u>	<u>571,564</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		120	120
Share premium		39,497	39,497
Retained earnings		<u>727,963</u>	<u>531,947</u>
		<u>767,580</u>	<u>571,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

B H Waters - Director

D J Waters - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

Waters Group Holding Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Waters Group Holding Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 11 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2021	38,747
Additions	29,679
Disposals	<u>(11,511)</u>
At 31 December 2021	<u>56,915</u>
<b>DEPRECIATION</b>	
At 1 January 2021	24,384
Charge for year	6,690
Eliminated on disposal	<u>(7,890)</u>
At 31 December 2021	<u>23,184</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>33,731</u>
At 31 December 2020	<u>14,363</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 DECEMBER 2021

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u><b>120</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><b>120</b></u>
At 31 December 2020	<u><u>120</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans more 5 yr by instal	<u><u>-</u></u>	<u><u>1,195</u></u>

7. **OTHER FINANCIAL COMMITMENTS**

Outstanding pension commitments at the year end were £841 (2020 - £906).

Amounts payable under non-cancellable operating leases were £43,600 (2020 - £13,266).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.