

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Born Creative Holdings Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31 December 2022**

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Born Creative Holdings Limited (Registered number: 10493277)

**Balance Sheet
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	4	840,000	840,000
CURRENT ASSETS			
Debtors	5	2,571,094	2,576,300
CREDITORS			
Amounts falling due within one year	6	<u>(3,416,696)</u>	<u>(3,420,270)</u>
NET CURRENT LIABILITIES		<u>(845,602)</u>	<u>(843,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,602)</u>	<u>(3,970)</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Retained earnings		<u>(7,602)</u>	<u>(5,970)</u>
		<u>(5,602)</u>	<u>(3,970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2023 and were signed on its behalf by:

Monsieur J F G Chopin - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Born Creative Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10493277
Registered office:	Treviot House 186-192 High Road Ilford Essex IG1 1LR

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Preparation of consolidated financial statements

The financial statements contain information about Born Creative Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The balance sheet at the end of the year recorded net liabilities. However, the director believes that sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2022	
and 31 December 2022	<u>840,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>840,000</u>
At 31 December 2021	<u>840,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed by group undertakings	<u>2,571,094</u>	<u>2,576,300</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Amounts owed to group undertakings	4,680	4,680
Amounts owed to related parties	2,343,570	2,343,570
Directors' loan accounts	1,066,816	1,070,390
Accruals and deferred income	<u>1,630</u>	<u>1,630</u>
	<u>3,416,696</u>	<u>3,420,270</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Creators Guild Limited a private company, limited by shares, registered in England and Wales. Registered number is 12568327 and registered office is Treviot House, 186-192 High Road, Ilford, Essex, United Kingdom, IG1 1LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.