Registered number: 10493152

Belco Electronics Ltd

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 30 November 2022

Belco Electronics Ltd
Registered number: 10493152

Balance sheet
As at 30 November 2022

	Note		2022 £		2021 £
Current assets					
Debtors: amounts falling due within one year	4	-		263	
Cash at bank and in hand	5	-		7,468	
		-		7,731	
Creditors: amounts falling due within one year	6	-		(1,313)	
Net current assets			-		6,418
Total assets less current liabilities			-		6,418
Net assets			-		6,418
Capital and reserves					
Called up share capital			**12**		12
Profit and loss account			**(12)**		6,406
			-		6,418

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

....
C Cable
Director
Date: 17 July 2023

The notes on pages 2 to 4 form part of these financial statements.

Notes to the financial statements
For the year ended 30 November 2022

1. General information

Belco Electronics Ltd is a private company limited by shares and is incorporated in England and Wales with the registration number 10493152. The registered office address is 4 Silverlea Gardens, Horley, Surrey, United Kingdom, RH6 9BB.

The company has ceased trading and became dormant from the 30 November 2022.

These financial statements are presented in sterling and are rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Notes to the financial statements
For the year ended 30 November 2022

2. Accounting policies (continued)

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

4. Debtors

	2022	2021
	£	£
Other debtors	-	263
	-	263

5. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	-	7,468
	-	7,468

6. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	313
Accruals and deferred income	-	1,000
	-	1,313

Notes to the financial statements
For the year ended 30 November 2022

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £5,000 (2021 - £Nil). Contributions totalling £Nil (2021 - £Nil) were payable to the fund at the balance sheet date.