

Company registration number: 10489997

MDM Digital Group Limited

Unaudited filleted financial statements

30 November 2021

MDM Digital Group Limited

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MDM Digital Group Limited**Directors and other information**

Directors	R Morar	
	M Rajon Ali	(Resigned 6 September 2021)

Company number	10489997
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Registered office	392-394 Hoylake Road
	Moreton
	Wirral
	Merseyside
	CH46 6DF

Accountants	Hailwood & Co
	392-394 Hoylake Road
	Moreton
	Wirral
	CH46 6DF

MDM Digital Group Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of MDM Digital Group Limited**

Year ended 30 November 2021

As described on the Statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 November 2021, as set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Hailwood & Co

Chartered Accountants

392-394 Hoylake Road

Moreton

Wirral

CH46 6DF

31 October 2022

MDM Digital Group Limited
Statement of financial position
30 November 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	2,284		-	
		<u>2,284</u>	2,284	<u>-</u>	-
Current assets					
Debtors	6	4,629		-	
Investments	7	1,000		-	
Cash at bank and in hand		10		-	
		<u>5,639</u>		<u>-</u>	
Creditors: amounts falling due within one year	8	(50,749)		(15,328)	
Net current liabilities			(45,110)		(15,328)
Total assets less current liabilities			<u>(42,826)</u>		<u>(15,328)</u>
Net liabilities			<u>(42,826)</u>		<u>(15,328)</u>
Capital and reserves					
Called up share capital			12		12
Profit and loss account			(42,838)		(15,340)
Shareholders deficit			<u>(42,826)</u>		<u>(15,328)</u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 October 2022 , and are signed on behalf of the board by:

R Morar

Director

Company registration number: 10489997

MDM Digital Group Limited**Notes to the financial statements****Year ended 30 November 2021****1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 392-394 Hoylake Road, Moreton, Wirral, Merseyside, CH46 6DF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	20 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2020: Nil).

5. Tangible assets

	Office equipment £	Total £
Cost		
At 1 December 2020	-	-
Additions	2,854	2,854
At 30 November 2021	2,854	2,854
Depreciation		
At 1 December 2020	-	-
Charge for the year	570	570
At 30 November 2021	570	570
Carrying amount		
At 30 November 2021	2,284	2,284
At 30 November 2020	-	-

6. Debtors

	2021 £	2020 £
Other debtors	4,629	-

7. Investments

	2021 £	2020 £
Other investments	1,000	-

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	50,000	-
Other creditors	749	15,328

9. Controlling party

The company is controlled by the directors whose names are shown on the director's report.

10. Directors' advances, credits and guarantees

All movements on directors' advances, credits and guarantees, were as would be expected under normal market conditions, not material in terms of risk or benefits arising and would therefore not influence the users of these accounts when assessing the financial position of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.