

Registered Number:10488396

England and Wales

STEPHEN MCGUIGAN ELECTRICAL LIMITED

Unaudited Financial Statements

For the year ended 30 November 2022

STEPHEN MCGUIGAN ELECTRICAL LIMITED
Contents Page
For the year ended 30 November 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

STEPHEN MCGUIGAN ELECTRICAL LIMITED
Statement of Financial Position
As at 30 November 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	5,266	6,583
		5,266	6,583
Current assets			
Trade and other receivables	3	7,175	13,763
Cash and cash equivalents		32	7,738
		7,207	21,501
Trade and other payables: amounts falling due within one year	4	(4,888)	(13,623)
Net current assets		2,319	7,878
Total assets less current liabilities		7,585	14,461
Trade and other payables: amounts falling due after more than one year	5	(9,947)	(14,376)
Net assets/liabilities		(2,362)	85
Capital and reserves			
Called up share capital		1	1
Retained earnings		(2,363)	84
Shareholders' funds		(2,362)	85

For the year ended 30 November 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 October 2023 and were signed by:

MR S MCGUIGAN Director

STEPHEN MCGUIGAN ELECTRICAL LIMITED
Notes to the Financial Statements
For the year ended 30 November 2022

Statutory Information

STEPHEN MCGUIGAN ELECTRICAL LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 10468396.

Registered address:
 9 WIBSEY AVENUE
 MIDDLESBROUGH
 TS3 0BJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Tools and equipment	20% Reducing balance
Computer Equipment	20% Reducing balance

2. Property, plant and equipment

	Tools and equipment £	Computer Equipment £	Total £
Cost or valuation			
At 01 December 2021	9,950	499	10,449
At 30 November 2022	9,950	499	10,449
Provision for depreciation and impairment			
At 01 December 2021	3,686	180	3,866
Charge for year	1,253	64	1,317
At 30 November 2022	4,939	244	5,183
Net book value			
At 30 November 2022	5,011	255	5,266
At 30 November 2021	6,264	319	6,583

3. Trade and other receivables

	2022 £	2021 £
Trade debtors	-	13,107
Amounts owed by directors	7,175	656
	7,175	13,763

STEPHEN MCGUIGAN ELECTRICAL LIMITED
Notes to the Financial Statements Continued
For the year ended 30 November 2022

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	4,500	4,500
Trade creditors	388	1,030
Taxation and social security	-	7,613
Accruals and deferred income	-	480
	4,888	13,623

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	9,947	14,376

6. Average number of persons employed

During the year the average number of employees was 0 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.