

REGISTERED NUMBER: 10478782 (England and Wales)

Financial Statements
for the Year Ended 30 November 2018
for
Cicero Fd Services (Cfds) Ltd.

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for the Year Ended 30 November 2018**

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Cicero Fd Services (Cfds) Ltd.

Company Information
for the Year Ended 30 November 2018

DIRECTOR: J L R Cicero

SECRETARY: A Cicero

REGISTERED OFFICE: PRIORITY Farm Creykes Sidings
Rawcliffe Bridge
Goole
East Yorkshire
DN14 8PX

REGISTERED NUMBER: 10478782 (England and Wales)

ACCOUNTANTS: O'Haras Chartered Accountants
Radclyffe House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	212	128
Cash at bank		<u>8,541</u>	<u>16,246</u>
		8,753	16,374
CREDITORS			
Amounts falling due within one year	5	<u>4,181</u>	<u>11,478</u>
NET CURRENT ASSETS		<u>4,572</u>	<u>4,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,572</u>	<u>4,896</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>4,372</u>	<u>4,696</u>
SHAREHOLDERS' FUNDS		<u>4,572</u>	<u>4,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

J L R Cicero - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Cicero Fd Services (Cfds) Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors are satisfied that the Company will have access to sufficient funds to ensure that all liabilities will be met as they fall due over a period of at least 12 months from the approval date of these financial statements. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Revenue

Revenue represents the amounts derived from the provision of consultancy services.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>212</u>	<u>128</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	-	9,942
Other creditors	<u>4,181</u>	<u>1,536</u>
	<u>4,181</u>	<u>11,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.