

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A04

07/04/2022

#227

COMPANIES HOUSE

1 Company details

Company number 1 0 4 7 7 0 5 8

Company name in full ABC Lawyers Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Meany

3 Liquidator's address

Building name/number The Old Town Hall

Street

Post town

71 Christchurch Road

County/Region

Ringwood

Postcode

B H 2 4 1 D H

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Watling

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Town Hall

Street

Post town

71 Christchurch Road

County/Region

Ringwood

Postcode

B H 2 4 1 D H


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	8	m	0	m	2	y	2	y	0	y	2	y	1
To date	d	0	d	7	m	0	m	2	y	2	y	0	y	2	y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	0	d	6	m	0	m	4	y	2	y	0	y	2	y	2

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Meany**

Company name **Quantuma Advisory Limited**

Address **The Old Town Hall**

71 Christchurch Road

Post town **Ringwood**

County/Region

Postcode **B H 2 4 1 D H**

Country

DX

Telephone **01202 970430**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



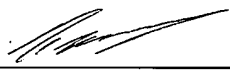
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ABC Lawyers Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 08/02/2021 To 07/02/2022 £	From 08/02/2019 To 07/02/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.08	9.95
	Cash Held By PayPal	7,629.56	7,629.56
17,066.51	Cash in hand	NIL	12,566.51
Uncertain	Employee Loan	NIL	, NIL
Uncertain	Intercompany Loan	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
		<u>7,629.64</u>	<u>20,206.02</u>
	COST OF REALISATIONS		
	Debt Collection Fees	1,525.91	1,525.91
	Legal Fees	NIL	1,531.80
	Office Holders Fees	NIL	9,000.00
	Pension Advisors	NIL	400.00
	Specific Bond	NIL	135.00
	Statutory Advertising	NIL	253.50
		<u>(1,525.91)</u>	<u>(12,846.21)</u>
	UNSECURED CREDITORS		
(5,958.00)	Accountants	NIL	NIL
(1.00)	Directors	NIL	NIL
Uncertain	Intercompany Creditor - ABC Legal SL	NIL	NIL
(171,843.48)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(160,736.97)		<u>6,103.73</u>	<u>7,359.81</u>
	REPRESENTED BY		
	Bank 1 Current		6,788.23
	Vat Control Account		(1,957.70)
	Vat Receivable		2,529.28
			<u>7,359.81</u>


David Meany
Joint Liquidator

ABC Lawyers Ltd

(In Creditors' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' PROGRESS REPORT

5 April 2022

David Meany and Andrew Watling of Quantum Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, were appointed Joint Liquidators of ABC Lawyers Ltd on 08 February 2019.

David Meany and Andrew Watling are licensed to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

CONTENTS

1	INTRODUCTION
2	THE PROGRESS OF THE LIQUIDATION
3	CREDITORS: CLAIMS AND DISTRIBUTIONS
4	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS
5	ETHICS
6	THE JOINT LIQUIDATORS' FEES AND EXPENSES
7	DECISION BY CORRESPONDENCE

APPENDICES

Appendix 1	Statutory Information
Appendix 2	The Joint Liquidators' receipts and payments account as at 7 February 2022
Appendix 3	Schedule of Joint Liquidators' Time Costs
Appendix 4	Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period
Appendix 5	Proof of Debt
Appendix 6	Notice of Decision by Correspondence and Voting Form
Appendix 7	Notice of Invitation to form a Committee

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	David Meany and Andrew Watling of Quantuma Advisory Limited
"the Company"	ABC Lawyers Ltd (in Liquidation)
"EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 08/02/2021 to 07/02/2022

1. INTRODUCTION

Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since our last report dated 1 April 2021.

Please note that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

Given the information previously provided to Members and Creditors in our earlier report, we have not included detailed background information in respect of the Company and have focussed on the progress of the Liquidation subsequent to that report.

A schedule of statutory information in respect of the Company is attached at **Appendix 1**.

Details of the appointment of the Joint Liquidators

David Meany and Andrew Watling of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 08 February 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at **Appendix 2** is a Receipts and Payments account covering the Review Period. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs ("HMRC") shown separately. There is further VAT due back to the Company from HMRC and a claim is to be submitted for the funds to be received into the liquidation bank account.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;

-
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
 - Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
 - Completing periodic tax returns.

Realisation of assets

Leasehold Property

As previously advised, the Company traded from leasehold premises at Suite 5 Arden Court, Arden Street, Stratford-Upon-Avon, Warwickshire, CV37 6NT. Following their appointment, the Joint Liquidators took steps to disclaim the lease held by the Company, as there was no value in the lease for the benefit of the liquidation. The lease was subsequently disclaimed and no further action is required by the Joint Liquidators in this regard.

Employee Loan

The Company records reflected that there was a loan due from a former employee estimated for £8,763.42. Following their appointment, the Joint Liquidators liaised with the employee to seek repayment of the loan. However, this was disputed due to the employee stating that they were owed unpaid wages and further entitlements following the transfer of their employment to ABC Legal Limited, an associated company. The loan has subsequently been written off, due to the likely costs involved in pursuing the loan and the employee having a counter claim. No further action is required in respect of the loan.

Intercompany Loan

There was an Intercompany Loan from a connected company, ABC Legal Limited, and this was reflected in the Company accounts for an estimated £20,175.13. ABC Legal Limited entered into Creditors Voluntary Liquidation on 8 February 2019, and there is no likelihood of a dividend to be made to any class of creditor. No recoveries are anticipated and no further action is required.

Cash in Hand

The Company held funds of £17,066.51 in the Company bank accounts with HSBC Bank and NatWest Bank prior to liquidation. These funds were transferred to Quantuma Advisory Limited's client account prior to the liquidation, and following the deduction of the pre appointment fee, the net sum of £12,566.51 was paid into the liquidation account on appointment. No further funds have been received from the Company accounts held.

VAT Refund

As per the Statement of Affairs, the Company anticipated a VAT refund due back for an estimated £1,229.59. HMRC submitted a claim within the liquidation for £55,426.00 and have applied a Crown set off on the basis of previous arrears. The Joint Liquidators will confirm if the offset has been applied with HMRC.

Funds Held in PayPal

As mentioned in my previous annual report, following their appointment, the Joint Liquidators were made aware of a PayPal account held by the Company, for £7,629.56. The Joint Liquidators have been in constant dialogue with PayPal in an attempt to realise these funds in the liquidation. Despite repeated requests, PayPal refused to release the funds held and the Joint Liquidators instructed Clarke Willmott Solicitors to assist, further communication was entered in to with PayPal however no further progress was made. The Joint Liquidators approached HJA Business Solutions to assist with the realisation of the funds held. On 29 December 2021, PayPal released the funds, and these were received into the liquidation account. No further action is required in this regard.

Estimated Future Realisations

No further realisations are anticipated in the liquidation.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company has no secured Creditors in the liquidation.

Preferential Creditors

As at the date of appointment, the Company has no employees listed within the liquidation, however it was established following the appointment of the Joint Liquidators, a Pension Scheme was noted to be in place for the Company. Clumber Consultancy Limited were instructed to assist in the claims for unpaid contributions.

Further to this, the Joint Liquidators became aware of Tribunal action brought against the Company by a number of former employees of the Company. During this review period, no judgement has been made and no preferential claims have been lodged or received.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the Unsecured Creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

The Company has not granted a floating charge to any Creditor after 15 September 2003 and consequently there will be no prescribed part in this Creditors Voluntary Liquidation.

Unsecured Creditors

Unsecured claims were estimated at £177,802.48 in the Director's Estimated Statement of Affairs and, to date, 58 claims have been received totalling £726,469.10.

It is not anticipated that a dividend will be paid to Unsecured Creditors.

A Proof of Debt form is attached at Appendix 5.

Notice of No Dividend

In accordance with Rule 14.36 and Rule 14.37 I confirm that no dividend as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

During the review period, the Joint Liquidators assisted with the Insolvency Service with their continued investigation into the conduct of the Director of the Company, as well as assisting with the investigations conducted by Avon and Somerset Police.

This work was carried out with the objective of making an assessment of whether there were any matters that may lead to any recoveries for the benefit of Creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

The assessment revealed matters that the Joint Liquidators considered merited further investigation.

Although this work did not generate any financial benefit to Creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

Pre-Appointment Transactions with Connected Parties

In accordance with the guidance given in SIP13, details of the Company's transactions with connected parties during the two years prior to the Joint Liquidators' appointment, which have recently come to their attention, are provided below:

- The transaction was completed on 21 March 2018.
- The sale, which was completed by means of a Business Transfer Agreement, including the following assets: Domain Names, Goodwill and Work In Progress (pending contracts)
- The sale consideration totalled £50,151.00
- The purchaser was Advanced Business Consultants Legal S.L.
- The purchaser is connected to the Company by reason of the following relationship: Common Directorship and Shareholding of Mark Thomas Rowe.

The Joint Liquidators have reviewed the transfer documentation and no further enquiries are required.

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notices>.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified and the safeguards put in place to mitigate threats previously identified have been reviewed and they are effectively managing those threats.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Pre-Appointment Costs

A fixed fee of £3,750 plus VAT was agreed and paid by the Company from the Cash at Bank balance held in Quantuma Advisory Limited's client account prior to the Company being wound up.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' fees was fixed on 8 February 2019 at the Virtual Meeting of Creditors as follows:

1. A fixed fee of £10,000 plus VAT for the performance of the Joint Liquidators of their statutory duties including the duty to review and report on the conduct of the Director and for the performance of the Joint Liquidators in administering the liquidation;
2. A fee for the realisation of assets by the Joint Liquidators fixed at 25% of gross realisations (plus VAT); and
3. A fee for the distribution of funds to creditors fixed at 25% of funds distributed to any class of creditor (plus VAT)

In accordance with these resolutions, fees totalling £9,000 plus VAT have been drawn in respect of Resolution 1 by way of comparison, the Joint Liquidators have incurred time costs of £8,269.00 during this review period. During the life of the liquidation, the Joint Liquidators have incurred time costs of £49,143.50, to date.

We believe this case generally to be of average complexity with the exception of the additional creditors that have come to light and the allegations of fraud otherwise, no extraordinary responsibility has to date fallen on the Joint Liquidators. During the liquidation, substantial discussions with numerous creditors have come to light, despite assurances of the Director that there were no consumer creditors claims, and a minimal number of unsecured creditors within the liquidation. There has been significant communication with creditors in respect of their claims and the current investigations being conducted by The Insolvency Service and Avon & Somerset Police:

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period, please see Appendix 4.

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Agents Fees	Uncertain	Nil	Nil	
Legal Costs	Uncertain	Nil	1,531.80	Legal fees in relation to PayPal
Debt Collection fees	Uncertain	1,525.91	1,525.91	Recovery fee in relation to PayPal
Pension Advisors	Nil	Nil	400.00	
Postage	20.00	Nil	Nil	
Search Fees	16.00	Nil	Nil	
Statutory Advertising	253.50	Nil	253.50	
Specific Bonding	135.00	Nil	135.00	
Category 2 expenses				
Photocopying	20.00	Nil	Nil	
Storage of Records	102.00	Nil	Nil	
Travel Costs	100.00	Nil	Nil	
TOTAL	6,46.50	1,525.91	3,846.21	

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in Quantuma Advisory Limited current schedule of charge-out rates and chargeable disbursements referred to above. No category 2 disbursement have been charged as no resolutions was put to creditors.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original expenses estimate has been exceeded

Other Professional Costs

Solicitors

Clarke Willmott Solicitors were instructed to assist with recovering the funds held in the Company's PayPal account. Fees of £1,531.80 have been paid in respect of their invoice based on time incurred in this regard. Unfortunately Clarke Willmott were unsuccessful in securing the funds and consequently, the Joint Liquidators dis-instructed them.

HJA Business Solutions were instructed by the Joint Liquidators to assist with realising the PayPal refund for £7,629.56 due to the Company. On 29 December 2021, PayPal transferred funds totalling £7,629.56 into the designated liquidation bank account. HJA Business Solutions fees totalled £1,831.09 for the work carried out in assisting with the refund, and their fees were settled in full on 17 January 2022. This fee related to a fixed realisation fee of 20% of realisations.

Pension Advisors

As previously advised, Clumber Consultancy Limited were instructed by the Joint Liquidators to carry out a review and provide a report on the Company's Pension Scheme held, and to assist with processing a claim for unpaid pension contributions received. Their fees were agreed on a fixed fee basis of £400 plus VAT which was paid in full during the previous review period.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

7. DECISION BY CORRESPONDENCE

Attached at Appendix 6 is a Notice of Decision Procedure, which sets out the following decisions that the Joint Liquidators are asking creditors to consider:

1. That a Liquidation Committee be established if sufficient nominations are received.
2. An additional fixed fee of £7,500 plus VAT (giving a total fee cap of £17,500 plus VAT) for the performance of the Joint Liquidators of their statutory duties including the duty to review and report on the conduct of the Director and for the performance of the Joint Liquidators in administering the Liquidation.

Creditors are invited to vote on these proposed decisions by completing and returning the enclosed voting form (Appendix 6) together with a proof of debt form (Appendix 5), if one has not already been submitted. The Joint Liquidators must receive completed forms by no later than 23.59 on 28 April 2022 to enable the vote to be counted.

Future of the Liquidation

The Joint Liquidators are continuing with their investigations into the conduct of the Director.

Once all of the outstanding matters have been resolved, the Joint Liquidators will seek their release from office by issuing their final account to the members and the creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Katie Meany on 01202 970 431 or by e-mail at Katie.Meany@quantuma.com.



David Meany
Joint Liquidator

**ABC LAWYERS LTD
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	ABC Lawyers Ltd
Trading Address	71 Queen Victoria Street, London, EC4V 4BE
Proceedings	In Liquidation
Date of Appointment	08 February 2019
Joint Liquidators	David Meany Andrew Watling Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Registered office Address	c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Company Number	10477058
Incorporation Date	14/11/2016

Appendix 2

ABC LAWYERS LTD
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 7 FEBRUARY 2022

Statement of Affairs £		From 08/02/2021 To 07/02/2022 £	From 08/02/2019 To 07/02/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.08	9.95
	Cash Held By PayPal	7,629.56	7,629.56
17,066.51	Cash in hand	NIL	12,566.51
Uncertain	Employee Loan	NIL	NIL
Uncertain	Intercompany Loan	NIL	NIL
Uncertain	VAT Refund	NIL	NIL
		7,629.64	20,206.02
	COST OF REALISATIONS		
	Debt Collection Fees	1,525.91	1,525.91
	Legal Fees	NIL	1,531.80
	Office Holders Fees	NIL	9,000.00
	Pension Advisors	NIL	400.00
	Specific Bond	NIL	135.00
	Statutory Advertising	NIL	253.50
		(1,525.91)	(12,846.21)
	UNSECURED CREDITORS		
(5,958.00)	Accountants	NIL	NIL
(1.00)	Directors	NIL	NIL
Uncertain	Intercompany Creditor - ABC Legal SL	NIL	NIL
(171,843.48)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(160,736.97)		6,103.73	7,359.81
	REPRESENTED BY		
	Bank 1 Current		6,788.23
	Vat Control Account		(1,957.70)
	Vat Receivable		2,529.28
			7,359.81

**ABC LAWYERS LTD
(IN LIQUIDATION)**

SCHEDULE OF JOINT LIQUIDATORS TIME COSTS

Time Entry - SIP9 Time & Cost Summary

6003828 - ABC Lawyers Ltd
Project Code: POST
From: 08/02/2021 To: 07/02/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.40	2.40	1.50	5.10	10.40	2,456.00	236.15
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.20	0.60	0.80	136.00	170.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.90	0.40	20.40	1.30	23.00	5,153.00	224.04
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.10	1.40	0.00	0.00	1.50	524.00	349.33
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.40	4.20	22.10	7.00	35.70	8,269.00	231.62
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

**ABC LAWYERS LTD
(IN LIQUIDATION)**
**DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD**

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond	
Setting up electronic case files and electronic case details on IPS	
General Administration Dealing with all routine correspondence and emails relating to the case	
Case strategy & completing file reviews at 1 month, 2 months & 6 months	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Creditors	
Dealing with creditor correspondence emails and telephone conversations	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with Pension Schemes	Corresponding with the PPF and the Pensions Regulator
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	Agreeing allocation of realisations and costs between fixed and floating charges Receipt of POD Adjudicating POD Request further information from claimants regarding POD
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports
INVESTIGATIONS	
Investigations	

Description of work undertaken	Includes
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties such as the bank, accountants, solicitors, etc	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and Directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with Directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
CDDA Reports - Preparing a report or return on the conduct of the Directors as required by the Company Directors Disqualification Act	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Investigating & Pursuing Antecedent Transactions	
REALISATION OF ASSETS	
Realisation of Assets	
Leasehold Property	Liaising landlords Disclaiming property
Debtors	Collecting supporting documentation Correspondence with debtors Dealing with disputes
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
CASHIERING	
Opening, maintaining and managing the Office Holders cashbook and bank account	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory Receipts and Payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
CEO/Managing Director	£480 - £580
Appointment Taking Director	£400 - £500
Senior Manager	£340 - £415
Assistant Manger	£275 - £335
Senior Administrator	£235 - £285

PROOF OF DEBT - GENERAL FORM

ABC Lawyers Ltd

Date of commencement of Creditors' Voluntary Liquidation: 08 February 2019

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of liquidation, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

**ABC LAWYERS LTD
(IN LIQUIDATION)**

NOTICE OF DECISION PROCEDURE

Company Name: ABC Lawyers Ltd (In Liquidation) ("the Company")

Company Number: 10477058

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH (Tel No. 01202 970431), who was appointed by the members and creditors.

It is proposed that the following decisions be made:

1. That a Liquidation Committee be established if sufficient nominations are received
2. An additional fixed fee of £7,500.00 plus VAT (giving a total fee cap of £17,500 plus VAT) for the performance of the Joint Liquidators of their statutory duties including the duty to review and report on the conduct of the Director and for the performance of the Joint Liquidators in administering the Liquidation.

Also provided is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Liquidator by one of the methods set out below:

By post to: Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

By email to: ringwoodvoting@quantuma.com

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the Decision Date set out below. An email is treated as delivered at 9am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by the Decision Date: 23.59 on 28 April 2022.

If the Joint Liquidator has not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the Decision Date.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:	10% in value of the creditors
	10% in number of the creditors
	10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules.
Any such appeal must be made not later than 21 days after the Decision Date.

Signed: _____

A handwritten signature in black ink, consisting of several fluid, overlapping strokes.

Dated: 5 April 2022

Joint Liquidator

VOTE BY CORRESPONDENCE

ABC Lawyers Ltd (in Liquidation)

Name of Creditor: _____

Address: _____

Decisions:

1	That a Liquidation Committee be established if sufficient nominations are received.	*For / Against
2	An additional fixed fee of £7,500 plus VAT (giving a total fee cap of £17,500 plus VAT) for the performance of the Joint Liquidators of their statutory duties including the duty to review and report on the conduct of the Director and for the performance of the Joint Liquidators in administering the Liquidation.	*For / Against

*** Please delete as applicable to indicate your voting instructions**

Signed: _____ Dated: _____

Name in capitals: _____

Position with, or relationship to, creditor or other authority for signature: _____

Are you the sole member/shareholder of the creditor (where it is a company)?

Yes / No

Please complete this form and return it, along with a completed proof of debt if you have not submitted one previously, so that it is delivered by 23.59 on 28 April 2022, by:

Post: Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

Email: please scan in a signed copy of this form and attach it as a pdf to ringwoodvoting@quantuma.com

Appendix 7

**ABC LAWYERS LTD
(IN LIQUIDATION)**

NOTICE OF INVITATION TO FORM A COMMITTEE

NOTICE OF INVITATION TO FORM A LIQUIDATION COMMITTEE

Company Name: ABC Lawyers Ltd ("the Company") In Liquidation

Company Number: 10477058

This Notice is given under Rule 6.19 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who was appointed by the members and creditors.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to the Joint Liquidator by one of the following methods:

By post to: Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
By email to: Katie.Meany@quantuma.com

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the date set out below. An email is treated as delivered at 9am on the next business day after it was sent.

All nominations must be delivered by: 4pm on 27 April 2022

Nominations can only be accepted if the Joint Liquidators are satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Creditors' Committees, go to <http://www.quantuma.com/guide/guide-creditors-committee>.

Signed: _____


Joint Liquidator

Dated: 5 April 2022

NOMINATIONS FOR MEMBERS OF A LIQUIDATION COMMITTEE

Company Name: **ABC Lawyers Ltd ("the Company") In Liquidation**

On behalf of (name of Creditor): _____ ,

at (address of Creditor): _____ ,

I nominate the following creditor(s) to be member(s) of a Liquidation Committee (provide name(s) and address(es)):

1. _____
2. _____
3. _____

Signed: _____

Dated: _____

Name in capitals: _____

Position with, or relationship to, Creditor or other authority for signature: _____

Are you the sole member/shareholder of the Creditor (where it is a company)?

Yes / No