

**THE STOKEY N16 LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**THE STOKEY N16 LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2019**

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**THE STOKEY N16 LTD**  
**Balance Sheet**  
**As at 30 November 2019**

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**Registered number:** 10476197

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,044		1,392
			<u>1,044</u>		<u>1,392</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	-		5,000	
Cash at bank and in hand		330		266	
		<u>330</u>		<u>266</u>	
				5,266	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(44,987 )		(38,800 )	
		<u>(44,987 )</u>		<u>(38,800 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(44,657 )</u>		<u>(33,534 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(43,613 )</u>		<u>(32,142 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(15,000 )		(15,000 )
			<u>(15,000 )</u>		<u>(15,000 )</u>
<b>NET LIABILITIES</b>			<u>(58,613 )</u>		<u>(47,142 )</u>
Profit and Loss Account			<u>(58,613 )</u>		<u>(47,142 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(58,613 )</u>		<u>(47,142 )</u>

**THE STOKEY N16 LTD**  
**Balance Sheet (continued)**  
**As at 30 November 2019**

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For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Louis Chapman**

Director

**9th February 2021**

The notes on pages 3 to 5 form part of these financial statements.

**THE STOKEY N16 LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2018: )

**THE STOKEY N16 LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2019**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 December 2018	2,348
As at 30 November 2019	2,348
<b>Depreciation</b>	
As at 1 December 2018	956
Provided during the period	348
As at 30 November 2019	1,304
<b>Net Book Value</b>	
As at 30 November 2019	1,044
As at 1 December 2018	1,392

**4. Stocks**

	<b>2019 £</b>	<b>2018 £</b>
Stock - materials and work in progress	-	5,000
	-	5,000

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Accruals and deferred income	720	720
Directors' loan accounts	44,267	38,080
	44,987	38,800

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans	15,000	15,000
	15,000	15,000

**THE STOKEY N16 LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2019**

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**7. General Information**

THE STOKEY N16 LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10476197 . The registered office is 142 Albion Road, London, N16 9PA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.