

THE STOKEY N16 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

THE STOKEY N16 LTD
Unaudited Financial Statements
For The Year Ended 30 November 2018

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THE STOKEY N16 LTD
Balance Sheet
As at 30 November 2018

Registered number: 10476197

		30 November 2018		Period to 30 November 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,392		1,478
			1,392		1,478
CURRENT ASSETS					
Stocks	4	5,000		5,000	
Cash at bank and in hand		266		707	
		5,266		5,707	
Creditors: Amounts Falling Due Within One Year	5	(38,800)		(34,926)	
NET CURRENT ASSETS (LIABILITIES)			(33,534)		(29,219)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,142)		(27,741)
Creditors: Amounts Falling Due After More Than One Year	6		(15,000)		(15,000)
NET ASSETS			(47,142)		(42,741)
Profit and Loss Account			(47,142)		(42,741)
SHAREHOLDERS' FUNDS			(47,142)		(42,741)

THE STOKEY N16 LTD
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Marco Brandimarte

30th August 2019

The notes on pages 3 to 5 form part of these financial statements.

THE STOKEY N16 LTD
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

THE STOKEY N16 LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 December 2017	1,970
Additions	378
As at 30 November 2018	<u>2,348</u>
Depreciation	
As at 1 December 2017	492
Provided during the period	464
As at 30 November 2018	<u>956</u>
Net Book Value	
As at 30 November 2018	<u>1,392</u>
As at 1 December 2017	<u>1,478</u>

4. Stocks

	30 November 2018	Period to 30 November 2017
	£	£
Stock - materials and work in progress	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

5. Creditors: Amounts Falling Due Within One Year

	30 November 2018	Period to 30 November 2017
	£	£
Accruals and deferred income	720	720
Director's loan account	38,080	34,206
	<u>38,800</u>	<u>34,926</u>

THE STOKEY N16 LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

6. Creditors: Amounts Falling Due After More Than One Year

	30 November 2018	Period to 30 November 2017
	£	£
Bank loans	15,000	15,000
	<hr/>	<hr/>
	15,000	15,000
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7. General Information

THE STOKEY N16 LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10476197 . The registered office is 142 Albion Road, London, N16 9PA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.