

Registered number  
10475427

Sofsal Ltd

Abbreviated Accounts

30 June 2021

**Sofsal Ltd****Registered number:** 10475427**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	6,477,965	6,478,706
Investments	4	98	98
		<u>6,478,063</u>	<u>6,478,804</u>
<b>Current assets</b>			
Debtors	5	1,608,238	149,381
Cash at bank and in hand		5,755	1,504,489
		<u>1,613,993</u>	<u>1,653,870</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,510,362)	(1,519,525)
<b>Net current assets</b>		<u>103,631</u>	<u>134,345</u>
<b>Total assets less current liabilities</b>		<u>6,581,694</u>	<u>6,613,149</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(3,683,000)	(3,753,000)
<b>Net assets</b>		<u>2,898,694</u>	<u>2,860,149</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		2,700,000	2,700,000
Profit and loss account		198,594	160,049
<b>Shareholders' funds</b>		<u>2,898,694</u>	<u>2,860,149</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Issam Fayez

Director

Approved by the board on 29 June 2022

**Sofsal Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>5</u>	<u>5</u>

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixture and fittings etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2020	6,475,000	4,815	6,479,815
At 30 June 2021	<u>6,475,000</u>	<u>4,815</u>	<u>6,479,815</u>
<b>Depreciation</b>			
At 1 July 2020	-	1,109	1,109
Charge for the year	-	741	741
At 30 June 2021	<u>-</u>	<u>1,850</u>	<u>1,850</u>
<b>Net book value</b>			
At 30 June 2021	<u>6,475,000</u>	<u>2,965</u>	<u>6,477,965</u>
At 30 June 2020	6,475,000	3,706	6,478,706

**4 Investments**

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2020	98
At 30 June 2021	<u>98</u>

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
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	£	£
Trade debtors	-	6,900
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,607,601	133,541
Other debtors	637	8,940
	<u>1,608,238</u>	<u>149,381</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	8,760	8,760
Pension CA	135	62
Wages CA	-	68
Taxation and social security costs	10,481	10,172
Other creditors	1,490,986	1,500,463
	<u>1,510,362</u>	<u>1,519,525</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>3,683,000</u>	<u>3,753,000</u>

<b>8 Related party transactions</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Inner Estate Limited</b>	60,058	56,917
A Company Controlled by I Fayeze		
<b>IFDC Properties Limited</b>	752,247	75,348
A Company Controlled by I Fayeze		
<b>RAS BEIRUT 2343 S.A.L</b>	15,876	
A company controlled by I Fayeze		
<b>Goodies Properties Limited</b>	779,420	(14,600)
A Company Controlled by I Fayeze		

## 9 Other information

Sofsal Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 4 Stirling Court Yard

Stirling Way  
Herts  
United Kingdom  
WD6 2FX

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