

**BOB'S DELI LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

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COMPANIES HOUSE

Bob's Deli Ltd
Financial Statements
For The Year Ended 30 November 2021

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Bob's Deli Ltd
Balance Sheet
As at 30 November 2021

Registered number: 10473543

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,251		11,740
			8,251		11,740
CURRENT ASSETS					
Stocks	4	38,500		35,500	
Debtors	5	-		2,275	
Cash at bank and in hand		794		111	
		39,294		37,886	
Creditors: Amounts Falling Due Within One Year					
	6	(15,781)		(530)	
NET CURRENT ASSETS (LIABILITIES)			23,513		37,356
TOTAL ASSETS LESS CURRENT LIABILITIES					
			31,764		49,096
Creditors: Amounts Falling Due After More Than One Year					
	7	(48,333)		(50,000)	
NET LIABILITIES			(16,569)		(904)
CAPITAL AND RESERVES					
Called up share capital	8	1,000		1,000	
Profit and Loss Account		(17,569)		(1,904)	
SHAREHOLDERS' FUNDS			(16,569)		(904)

Bob's Deli Ltd
Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Emanuel Nastase

Director

31/08/2022

The notes on pages 3 to 5 form part of these financial statements.

Bob's Deli Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	33
Plant & Machinery	25
Motor Vehicles	25

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bob's Deli Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020: 5)

3. Tangible Assets

	Land & Property		
	Leasehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 December 2020	26,530	13,160	39,690
As at 30 November 2021	26,530	13,160	39,690
Depreciation			
As at 1 December 2020	19,880	8,070	27,950
Provided during the period	2,216	1,273	3,489
As at 30 November 2021	22,096	9,343	31,439
Net Book Value			
As at 30 November 2021	4,434	3,817	8,251
As at 1 December 2020	6,650	5,090	11,740

4. Stocks

	2021	2020
	£	£
Stock - work in progress	38,500	35,500
	38,500	35,500

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	-	2,275
	-	2,275

Bob's Deli Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	76	530
Other creditors	15,705	-
	<u>15,781</u>	<u>530</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	48,333	50,000
	<u>48,333</u>	<u>50,000</u>

8. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	1,000	1,000

9. General Information

Bob's Deli Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10473543. The registered office is 13 Grand Parade, Wembley, Middlesex, HA9 9JS.